

**MISSOURI VALLEY
COMMUNITY ACTION AGENCY**
Marshall, Missouri

Independent Auditors' Report and
Consolidated Financial Statements with
Supplementary Information
For the Year Ended August 31, 2017

MISSOURI VALLEY COMMUNITY ACTION AGENCY
Marshall, Missouri

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JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

Board of Directors
Missouri Valley Community Action Agency
Marshall, Missouri

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of Missouri Valley Community Action Agency (a nonprofit organization), which comprise the consolidated statement of financial position as of August 31, 2017, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Missouri Valley Community Action Agency as of August 31, 2017, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. The combining schedule of activities (presented on Pages 17-25) is prepared for additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The supplementary schedules (presented on pages 26-36) are presented for purposes of additional analysis as required by grantors and are not a required part of the consolidated financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the consolidated financial statements, and, accordingly, we express no opinion on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 22, 2018, on our consideration of Missouri Valley Community Action Agency's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Missouri Valley Community Action Agency's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Missouri Valley Community Action Agency's internal control over financial reporting and compliance.



JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

February 22, 2018
Chanute, Kansas

MISSOURI VALLEY COMMUNITY ACTION AGENCY

Marshall, Missouri

Consolidated Statement of Financial Position

August 31, 2017

ASSETS

Current Assets:	
Cash and Cash Equivalents	\$ 1,159,809.60
Receivables, Net	381,062.49
Inventory	13,561.15
Prepaid Expenses	50,810.66
Total Current Assets	<u>1,605,243.90</u>
Capital Assets, Net	<u>6,353,768.71</u>
TOTAL ASSETS	<u>\$ 7,959,012.61</u>

LIABILITIES AND NET ASSETS

Liabilities	
Current Liabilities:	
Accounts Payable	\$ 171,286.10
Accrued Payroll	191,393.97
Accrued Annual Leave	30,140.18
Accrued Interest	5,894.91
Tenant Security Deposits	11,161.00
Refundable Grant Advances	313,537.10
Current Maturities of Long-Term Debt	58,104.77
Total Current Liabilities	<u>781,518.03</u>
Long-Term Liabilities	
Notes Payable	2,368,258.03
Less: Current Maturities of Long-Term Debt	(58,104.77)
Total Long-Term Liabilities	<u>2,310,153.26</u>
Total Liabilities	<u>3,091,671.29</u>
Net Assets:	
Unrestricted	2,668,678.02
Temporarily Restricted	<u>2,198,663.30</u>
Total Net Assets	<u>4,867,341.32</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 7,959,012.61</u>

The accompanying notes are an integral part of the financial statements.

MISSOURI VALLEY COMMUNITY ACTION AGENCY

Marshall, Missouri

Consolidated Statement of Activities
For the Year Ended August 31, 2017

CHANGES IN NET ASSETS

Unrestricted Net Assets	
Revenues and Gains	
Contributions	\$ 8,074,786.66
Other Income	870,769.00
Interest Income	1,183.62
Gain (Loss) on Sale of Assets	(1,722.11)
Total Revenue and Gains	<u>8,945,017.17</u>
Expenses	
Program Services	
Early Childhood	4,929,231.55
Community Services	543,142.29
Weatherization Services	454,908.76
Housing	1,667,813.53
Employment	524,898.90
Emergency Services	921,639.13
Supporting Activities	
Management and General	644,358.16
Fundraising	26,379.19
Total Expenses	<u>9,712,371.51</u>
Net Assets Released From Restrictions through Satisfaction of Program Restrictions	<u>1,329,187.59</u>
Increase (Decrease) in Unrestricted Net Assets	<u>561,833.25</u>
Temporarily Restricted Net Assets	
Contributions	1,548,915.49
Other Income	399,524.29
Net Assets Released From Restrictions Through Satisfaction of Program Restrictions	<u>(1,329,187.59)</u>
Increase (Decrease) in Temporarily Restricted Net Assets	<u>619,252.19</u>
Net Increase(Decrease) In Net Assets	1,181,085.44
Net Assets, August 31, 2016	<u>3,686,255.88</u>
Net Assets, August 31, 2017	<u>\$ 4,867,341.32</u>

The accompanying notes are an integral
part of the financial statements.

MISSOURI VALLEY COMMUNITY ACTION AGENCY
 Marshall, Missouri
 Consolidated Statement of Functional Expenses
 For the Year Ended August 31, 2017

	Program Services						Supporting Activities			Total Organization Services	
	Early Childhood	Community Services	Weatherization Services	Housing	Employment	Emergency Services	Total Program Services	Management and General	Fundraising		
Expenses											
Salary	\$2,336,286.82	\$ 293,040.51	\$ 199,319.71	\$ 99,645.79	\$ 334,090.29	\$ 104,500.65	\$3,366,883.77	\$ 339,728.96	\$ 12,168.89	\$ 3,718,781.62	
Fringe	669,996.06	83,430.66	65,415.10	19,972.06	75,109.73	28,056.36	941,979.97	74,103.29	2,654.34	1,018,737.60	
Advertising/Public Relations	27,801.02	4,157.02	2,502.39	137,542.75	2,950.70	484.70	175,438.58	19,499.39	698.46	195,636.43	
Board Expense	-	-	-	531.90	-	-	531.90	5,017.53	179.73	5,729.16	
Building Repair & Maintenance	74,080.37	5,055.19	9,740.44	21,333.30	5,020.30	618.37	115,847.97	3,337.42	119.54	119,304.93	
Building Improvements	-	-	-	-	-	-	-	-	-	-	
Client Assistance	500,350.94	6,368.17	114,923.87	104,680.37	18,537.63	765,024.44	1,509,885.42	978.60	35.05	1,510,899.07	
Communications	43,648.40	8,246.90	1,891.34	1,346.26	6,553.56	1,534.92	63,221.38	5,120.49	183.41	68,525.28	
Computer Expense	128,282.21	27,531.82	6,205.42	19,077.49	29,128.62	4,178.00	214,403.56	16,027.77	574.11	231,005.44	
Construction	-	-	-	17.84	-	-	17.84	-	-	17.84	
Contractual/Consultants	8,041.97	1,000.00	2,085.00	34,950.00	-	-	46,076.97	28,277.13	1,012.87	75,366.97	
Day Care Providers	517,675.33	-	-	-	-	-	517,675.33	-	-	517,675.33	
Depreciation Expense	65,576.94	9,692.47	2,903.22	77,960.77	-	-	156,133.40	70,597.96	2,528.78	229,260.14	
Housing Assistance Payment	-	-	-	1,038,679.00	-	-	1,038,679.00	-	-	1,038,679.00	
Insurance & Taxes	21,550.84	5,335.12	6,596.52	7,338.79	2,705.90	385.73	43,912.90	21,504.26	770.27	66,187.43	
Interest Expense	-	-	-	458.78	-	-	458.78	27,686.81	991.73	29,137.32	
Management Fees	-	-	-	32,032.93	-	-	32,032.93	-	-	32,032.93	
Miscellaneous	8,900.00	7,758.73	4,678.98	13,817.58	-	1,943.98	37,099.27	(5,337.47)	-	31,761.80	
Postage & Printing	18,733.41	10,202.34	4,063.71	8,843.44	4,471.81	10,779.86	57,094.57	824.22	29.52	57,948.31	
Space Cost	260,027.48	41,779.86	4,331.18	34,275.73	29,628.87	1,581.74	371,624.86	6,790.88	243.25	378,658.99	
Staff Development	39,304.54	5,823.46	15,240.24	4,116.73	966.03	509.94	65,960.94	8,674.04	310.70	74,945.68	
Supplies	105,021.39	7,905.46	4,086.13	3,629.95	4,655.79	1,725.06	127,023.78	5,575.18	3,307.16	135,906.12	
Travel	103,953.83	25,814.58	10,925.51	7,562.07	11,079.67	315.38	159,651.04	15,951.70	571.38	176,174.12	
Total Expenses	\$4,929,231.55	\$ 543,142.29	\$ 454,908.76	\$1,667,813.53	\$ 524,898.90	\$ 921,639.13	\$9,041,634.16	\$ 644,358.16	\$ 26,379.19	\$ 9,712,371.51	

The accompanying notes are an integral part of the financial statements.

MISSOURI VALLEY COMMUNITY ACTION AGENCY

Marshall, Missouri

Consolidated Statement of Cash Flows

For the Year Ended August 31, 2017

CASH FLOWS FROM OPERATING ACTIVITIES	
Change in Net Assets	\$ 1,181,085.44
Adjustments to Reconcile Change in Net Assets to Net Cash Used in Operating Activities	
Depreciation Expense	229,260.14
(Gain) Loss on Sale of Assets	1,722.11
(Increase) Decrease in Receivables	124,011.49
(Increase) Decrease in Inventory	1,760.57
(Increase) Decrease in Prepaid Expense	(24,505.44)
Increase (Decrease) in Accounts Payable	(117,648.51)
Increase (Decrease) in Accrued Payroll	30,269.15
Increase (Decrease) in Accrued Annual Leave	59.37
Increase (Decrease) in Accrued Interest Expense	(637.43)
Increase (Decrease) in Tenant Security Deposits	6,419.00
Increase (Decrease) in Advances from Grantor	139,776.77
Net cash provided by (used in) operating activities	<u>1,571,572.66</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from Sale of Asset	1,500.00
Payments for Capital Assets	<u>(2,853,410.25)</u>
Net cash provided by (used in) investing activities	<u>(2,851,910.25)</u>
CASH FLOWS FROM FINANCING ACTIVITIES	
Proceeds from Notes Payable	1,813,945.12
Principal Payments on Notes Payable	(366,379.01)
Proceeds from Line of Credit	339,500.00
Principal Payments on Line of Credit	<u>(13,499.76)</u>
Net cash provided by (used in) financing activities	<u>1,773,566.35</u>
Net Increase (Decrease) in Cash and Cash Equivalents	493,228.76
Cash and Cash Equivalents, August 31, 2016	<u>666,580.84</u>
Cash and Cash Equivalents, August 31, 2017	<u><u>\$ 1,159,809.60</u></u>
Supplemental Information	
Cash Paid During the Period for:	
Interest Expense	<u><u>\$ 30,145.96</u></u>

The accompanying notes are an integral part of the financial statements.

MISSOURI VALLEY COMMUNITY ACTION AGENCY
Marshall, Missouri

Notes to the Consolidated Financial Statements
For the Year Ended August 31, 2017

1. NATURE OF ACTIVITIES

Missouri Valley Community Action Agency (the "Organization") is a nonprofit organization established in 1965 which serves the economically and socially disadvantaged persons in seven counties of Carroll, Chariton, Johnson, Lafayette, Pettis, Ray, and Saline. Missouri Valley Community Action Agency functions as a Community Development Corporation (CDC) and a Community Housing Development Organization (CHDO). The consolidated financial statements include the accounts of Missouri Valley Community Action Agency and two affiliated organizations, Lafayette County Public Housing Agency (PHA) and MVHR Development Inc. (MVHR). The affiliated organizations are reported separately to emphasize that it is legally separate from the Organization. The affiliated organizations can sue and be sued, and can buy, sell, or lease real property. Separate audited financial statements are prepared and are available at the PHA for the Lafayette County Public Housing Agency, and can be requested from the Organization's Chief Financial Officer. Separate financial statements are not prepared for the MVHR. Material intercompany transactions and balances have been eliminated.

The Organization provides services to stimulate a better focusing of all available local, state, federal and private resources upon the goal of enabling low income families and individuals to attain the skills, knowledge, motivations and to secure the opportunities needed for them to become more fully self sufficient. The Organization administers the following major sources of revenue to meet the needs of the area it serves: Head Start Programs, Weatherization Assistance Programs, Low-Income Home Energy Assistance Programs, Community Services Block Grant Programs, Housing Choice Vouchers Program, and others. Expenses are broken down by program services. The following is a description of the program services:

Early Childhood Development - Provides educational, nutritional, health, social and special services to children of low-income families.

Community Services - Community services programs strive to reduce poverty and empower low-income families to become self-sufficient.

Weatherization Services - Provides services to help low-income people improve residential energy efficiency.

Emergency Assistance - Provides utility assistance to low-income individuals to assist them with energy bills, this could be gas, electric, propane, etc.

Employment Services - Provides employment and job skills training for low-income individuals.

Housing Services - Provides rental assistance to help low-income families afford decent, safe, and sanitary rental housing.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The Organization's program policy is to prepare its financial statements on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables, and other liabilities. Assets are recorded at cost when purchased, or in the case of gifts, at fair value at the date of the gift. Investments are valued at fair value for financial statement presentation.

Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of the statement of cash flows, cash and cash equivalents include all highly liquid instruments with a maturity of three months or less when acquired.

Allowance for Doubtful Accounts

The allowance for doubtful accounts is based upon management's evaluation of outstanding grant receivables and other receivables at the end of the year.

Income Taxes

The Organization is exempt from Federal income taxes under IRS Code Section 501(c)3. In addition, the Organization qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization that is not a private foundation under Section 509(a)(2).

Inventory

Inventory consist of weatherization materials and work in process and are valued at cost, using the first-in, first-out method (FIFO).

Capital Assets

It is the Organization's policy to capitalize capital assets with a useful life of more than one year and a value over \$5,000.00. Capital assets are stated at cost, if purchased, and at fair value at the date of donation, if donated. Such items acquired under grants from Federal and state sources are considered to be owned by the Organization while used in the programs for which they are purchased or in programs authorized in the future. However, the funding source has a reversionary interest in the property. Property and equipment purchased or donated to the corporate account are depreciated based on estimated useful lives using the straight-line method as follows:

Equipment	3-7 Years
Vehicles	5 Years
Buildings and Improvements	15-40 Years

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Net Assets

The Organization's net assets are classified as follows:

Unrestricted net assets: Unrestricted net assets represent those net assets whose use is not restricted by donors, even though their use may be limited in other respects, such as by contract or by board designation. Changes in net assets arising from exchange transaction are included as well as resources derived from gifts and contributions. These resources are used at the discretion of the governing board to meet current expenses for any purpose.

Temporarily restricted net assets: Temporarily restricted net assets consist of those net assets whose use by the Organization has been limited by donors to later periods of time or after specified dates or to specified purposes.

Permanently restricted net assets: Permanently restricted net assets consist of funds in which donors or other outside sources have stipulated, as a condition of the gift instrument, that the principal is to be maintained inviolate and in perpetuity, and invested for the purpose of producing present and future income, which may either be expended or added to principal.

Contributions

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence and/or nature of any donor restrictions. Restricted contributions are required to be reported as temporarily restricted support and are then reclassified to unrestricted net assets upon expiration of the donor restrictions. If a restriction is satisfied in the same period the contribution is received, the contribution is reported as unrestricted.

In-Kind Goods/Services

The Organization receives donated goods and services as part of its programs. In-kind contributions are shown both as support and expenditures in these programs, and are recorded at the fair value of the goods or services at the time of donation. Amounts included are only those allowable under generally accepted accounting principles.

Promises to Give

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

Allocated Costs

The Organization allocates its expenses on a functional basis among its various programs and support activities. Expenses that can be identified with a specific program and support activity are allocated directly according to their natural expenditure classification. Other expenses that are common to several functions are allocated using various allocation methods.

3. CONCENTRATION OF CREDIT RISK

At year-end, the carrying amount of the Organization's deposits including certificates of deposit was \$1,159,809.60. The bank balance was held at six banks resulting in a concentration of credit risk. The bank balance was \$1,025,740.13. Of the bank balance, \$551,800.13 was covered by FDIC insurance, \$415,958.88 was collateralized by pledged securities held under joint custody receipts by a third-party bank in the Organization's name, \$55,823.18 was held in escrow by the Missouri Housing Development Commission, and the remaining \$2,157.94 was unsecured at year end.

4. RECEIVABLES, NET

Grant and contracts receivable at August 31, 2017, consist of amounts due under the following grants and programs:

Grants Receivable:

Head Start	\$ 54,646.76
Early Head Start Expansion	20,633.09
Early Head Start – State	85,281.18
Head Start – USDA	2,535.36
CSBG	71,902.49
Weatherization	3,475.01
Weatherization - LIHEAP	58,347.13
Missouri Works	63,607.91
Community Housing Dev Org - Brunswick	<u>12,183.20</u>
Total Grants Receivable	<u>372,612.13</u>

Accounts Receivable:

Other Miscellaneous	<u>8,450.36</u>
Total Accounts Receivable	<u>8,540.36</u>

Net Receivables \$ 381,062.49

All receivables at August 31, 2017, are considered collectible. Accordingly, the allowance for uncollectibility is zero.

5. INVENTORY

Inventory consists of the following at August 31, 2017:

Weatherization Materials	\$ 6,508.86
Weatherization Work In Progress	<u>7,052.29</u>
Total Inventory	<u>\$ 13,561.15</u>

6. CAPITAL ASSETS, NET

Following are the changes in capital assets for the year ended August 31, 2017:

	Balance 8/31/2016	Additions	Retirements	Transfers	Balance 8/31/2017
Capital Assets not being depreciated					
Land	\$ 174,983.00	\$ 65,000.00	\$ -	\$ -	\$ 239,983.00
Work in Progress	-	2,615,526.16	-	-	\$ 2,615,526.16
Total Capital Assets not being depreciated	174,983.00	2,680,526.16	-	-	2,855,509.16
Other Capital Assets					
Buildings and Improvements	5,022,346.88	97,030.22	(5,799.80)	-	5,113,577.30
Equipment	98,156.93	75,853.87	-	-	174,010.80
Vehicles	422,719.44	-	(112,162.00)	-	310,557.44
Total Other Capital Assets	5,543,223.25	172,884.09	(117,961.80)	-	5,598,145.54
Accumulated Depreciation					
Buildings and Improvements	(1,570,126.02)	(186,218.83)	2,577.69	-	(1,753,767.16)
Equipment	(89,294.37)	(16,828.02)	-	-	(106,122.39)
Vehicles	(325,945.15)	(26,213.29)	112,162.00	-	(239,996.44)
Total Accumulated Depreciation	(1,985,365.54)	(229,260.14)	114,739.69	-	(2,099,885.99)
Capital Assets Summary					
Net Land, Buildings, and Improvements	3,627,203.86	2,591,337.55	(3,222.11)	-	6,215,319.30
Net Equipment and Vehicles	105,636.85	32,812.56	-	-	138,449.41
Total Net Capital Assets	\$ 3,732,840.71	\$ 2,624,150.11	\$ (3,222.11)	\$ -	\$ 6,353,768.71

7. REFUNDABLE GRANT ADVANCES

Refundable grant advances at August 31, 2017, consist of grant funds received in advance of expenditures in the following programs:

Head Start – Farm to Preschool	\$ 69.14
LIHEAP	309,736.42
Shelter Plus Care	1,672.48
Indirect Cost	2,059.06
	<u>\$ 313,537.10</u>

8. NOTES PAYABLE

The Organization has obtained a notes payable with Community Bank of Marshall, Marshall, Missouri for operations. The note requires monthly payments of \$1,067.24, payable through September 30, 2022, including interest of 3.0%. The note is secured by the administrative offices at 1415 S. Odell Ave. The balance on the note at August 31, 2017 is \$60,297.65.

The Organization signed an agreement dated August 1, 2017 with Community Bank of Marshall, Marshall, Missouri to refinance the Warrensburg facility construction loan which requires 120 monthly payments of \$1,357.80, payable through July 31, 2027, including interest of 4.75%. This note is secured with the building constructed. The balance on this note at August 31, 2017, is \$128,149.33.

8. NOTES PAYABLE (Continued)

The Organization signed an agreement dated August 1, 2017 with Community Bank of Marshall, Marshall, Missouri to refinance the Richmond facility construction loan which requires 144 monthly payments of \$1,916.13, payable through July 31, 2029, including interest of 4.75%. This note is secured with the building constructed. The balance on this note at August 31, 2017, is \$208,676.24.

The Organization signed an agreement dated October 24, 2006, with USDA Rural Development, to purchase and renovate a building in Marshall, Missouri, to be used as Head Start classrooms. The note is payable annually with 4.375% interest, payable through October 24, 2026. The promissory note is secured by the building. The balance on the note at August 31, 2017, is \$157,737.48.

The Organization signed an agreement dated December 1, 2016, with USDA Rural Development, to purchase and renovate a building in Marshall, Missouri, to be used as very low, low, & moderate income rural rental housing units. The note is payable annually with 2.875% interest, payable through May 1, 2052. The promissory note is secured by the building. The balance on the note at August 31, 2017, is \$1,813,973.33.

The following is a summary of changes in notes payable for the year ended August 31, 2017:

	Principal August 31, <u>2016</u>	Principal Received (Paid)	Principal August 31, <u>2017</u>	Interest <u>Paid</u>
Obligations:				
Operating Note	\$ 71,122.98	\$ (10,825.33)	\$ 60,297.65	\$ 1,981.55
Richmond Facility	217,429.94	(217,429.94)	0.00	11,563.48
Richmond Refinance	0.00	208,676.24	208,676.24	1,321.17
Marshall HS – USDA 1	170,877.51	(13,140.03)	157,737.48	7,393.97
Warrensburg Facility	135,261.25	(135,261.25)	0.00	6,890.43
Warrensburg Refinance	0.00	128,149.33	128,149.33	995.36
Westport Gardens - USDA	<u>0.00</u>	<u>1,813,397.33</u>	<u>1,813,397.33</u>	<u>0.00</u>
	<u>\$ 594,691.68</u>	<u>\$1,773,566.35</u>	<u>\$2,368,258.03</u>	<u>\$ 30,145.96</u>

The (preliminary) schedule of maturities of notes payable is as follows:

<u>Year Ending August 31:</u>	<u>Amount</u>
2018	\$ 58,104.77
2019	82,657.87
2020	85,760.90
2021	88,987.06
2022	164,437.52
2023-2027	354,818.50
2028-2032	271,524.18
2033-2037	251,899.80
2038-2042	290,253.22
2043-2047	334,446.22
2048-2052	<u>385,367.99</u>
Total	<u>\$ 2,368,258.03</u>

9. OPERATING LEASES

As of August 31, 2017, the Organization has entered into a number of operating leases for various office equipment and space. Total payments for the year ended August 31, 2017, were \$103,828.43. Under the current lease agreements, the future minimum lease rentals are as follows:

2018	102,639.60
2019	73,129.38
2020	60,829.72
2021	40,377.13
2022	14,850.00

10. COMPENSATED ABSENCES

Employees earn annual leave based upon the number of years of service and hours worked.

- Upon initial eligibility ½ hour for every 20 hours paid.
- After 1 year service ¾ hours for every 20 hours paid.
- After 3 years service 1 hour for every 20 hours paid.
- After 5 years service 1 ¼ hours for every 20 hours paid.
- After 7 years service 1 ½ hours for every 20 hours paid.
- After 10 years service 1 ¾ hours for every 20 hours paid.
- After 15 years service 2 hours for every 20 hours paid.
- After 20 years service 2 ¼ hours for every 20 hours paid.
- After 30 years service 2 ½ hours for every 20 hours paid.

Maximum accumulation of annual leave is 100 hours and employees are not allowed to carryover more than 40 hours to any new fiscal year. Employees earn 2 hours of sick leave per 20 hours paid. Employees may accumulate up to 480 hours of sick leave. Accumulated sick leave is not paid to terminated employees.

The Organization determines a liability for compensated absences when the following conditions are met:

1. The Organization’s obligation relating to employees’ rights to receive compensation for future absences is attributable to employee services already rendered;
2. The obligation relates to rights that vest or accumulate;
3. Payment of the compensation is probable; and
4. The amount can be reasonably estimated and is material to the financial statements.

In accordance with the above criteria, the Organization has accrued a liability for vacation pay which has been earned, but not taken, by Organization employees; however, the Organization has not accrued a liability for sick leave earned, but not taken, by Organization employees, in accordance with guidance provided by FASB ASC 710-10-25-7, the amounts cannot be reasonably estimated at this time.

11. EMPLOYEE BENEFIT PLANS

The Organization participates in a 403(b) plan available for its employees. An employee is eligible upon hire. The Agency matches 50% of an eligible employee’s contribution to their account up to a maximum 4% to 5.5% of eligible contributions based on total years of service. Total contributions made by the Organization into the plan on behalf of the employees for the year ended August 31, 2017 was \$78,023.40.

12. TEMPORARILY RESTRICTED NET ASSETS

Temporarily Restricted Net Assets consist of donations received and are restricted to use and are presented by program as follows:

HUD – Housing Grant Payments	\$	99,360.90
Head Start Donations		9,740.33
Missouri American Water Donations		3,416.86
AWARE Program Donations		2,310.24
Help Now Donations by Restricted by County		4,742.87
School Supplies Donations Restricted by County		3,705.67
Local Direct Services Donations		974.82
Experimental Low Income Program		3,330.26
Helping Hands		3,887.95
Empire Gas Company		2,089.29
Empire-Project Help		14,199.63
Lexington Ministerial Alliance		2,237.98
Lafayette County Health Donations		679.03
HEAT		20.00
Sunshine Estates Net Book Value (Restrictions Expire July 10, 2027)		787,240.91
Dreamer’s Estates Net Book Value (Restrictions Expire October 1, 2029)		511,912.48
Westport Gardens Net Book Value, Net of Related Debt (Restrictions Expire March 1, 2038)		<u>748,814.08</u>
Total Temporarily Restricted Net Assets	\$	<u><u>2,198,663.30</u></u>

13. IN-KIND CONTRIBUTIONS

Under the grant agreements, the Organization (grantee) receives a percentage of total estimated project funds from the Federal government. The balance of the project funds is contributed to the Organization from non-Federal sources in the form of “in-kind” contributions of services or property from the Organization, delegated agencies, the community, or non-Federal governmental organizations. The services and goods donated are valued according to the grant guidelines. In-kind revenues and in-kind expenses that are allowable under generally accepted accounting principles (GAAP) have been recognized in the financial statements.

Head Start 07CH7083-03	Non-professional Volunteers	\$	1,172,334.00
	Professional Volunteers		8,949.59
	Space		916.67
	Travel		14,112.71
	Supplies		<u>16,187.65</u>
	Total Program In-Kind		1,212,500.62
	Non-GAAP		<u>(1,172,334.00)</u>
	Total In-Kind	\$	<u><u>40,166.62</u></u>
Early Head Start 07HP0006-01	Non-professional Volunteers	\$	62,279.81
	Professional Volunteers		1,055.83
	Space		35,128.58
	Travel		661.37
	Supplies		<u>1,137.09</u>
	Total Program In-Kind		100,262.68
	Non-GAAP		<u>(62,279.81)</u>
	Total In-Kind	\$	<u><u>37,982.87</u></u>

14. REAL ESTATE JOINT VENTURES

Brunswick Associated I, L.P., a limited partnership, owns and operates a twenty unit affordable housing development project in Brunswick Missouri. The Organization is a general partner. The limited partners have a 99% ownership interest. The Organization has a 1.0% interest in the limited partnership. The Organization's capital contribution was \$100. Federal and state grants and tax credits, permanent loan financing, and the capital contributions of the limited partners financed a significant portion of the project's total cost.

Deer Creek Apartments, L.P., a limited partnership, owns and operates a seventy two unit affordable housing development project in Marshall, Missouri. The Organization is a general partner. The limited partners have a 99.995% ownership interest. The Organization has a .0051% interest in the limited partnership. The Organization's capital contribution was \$100. Federal and state grants and tax credits, permanent loan financing, and the capital contributions of the limited partners financed a significant portion of the project's total cost.

Mallory Place, L.P., a limited partnership, owns and operates a thirty two unit affordable housing development project in Marshall, Missouri. The Organization is a general partner. The limited partners have a 99.95% ownership interest. The Organization has a .051% interest in the limited partnership. The Organization's capital contribution was \$100. Federal and state grants and tax credits, permanent loan financing, and the capital contributions of the limited partners financed a significant portion of the project's total cost.

Marshall Associates I, L.P., a limited partnership, owns and operates a forty eight unit affordable housing development project in Marshall, Missouri referred to as Valley Southwest Apartments. The Organization's affiliated organization MVHR is a general partner. The limited partners have a 99.95% ownership interest. MVHR has a .051% interest in the limited partnership. The Organization's capital contribution was \$100. Federal and state grants and tax credits, permanent loan financing, and the capital contributions of the limited partners financed a significant portion of the project's total cost.

Huntington Heights, L.P., a limited partnership, owns and operates a twelve unit affordable housing development project in Knob Noster, Missouri referred to as Huntington Heights. The Organization's affiliated organization MVHR is a general partner. The limited partners have a 99.95% ownership interest. The MVHR has a .051% interest in the limited partnership. The Organization's capital contribution was \$100. Federal and state grants and tax credits, permanent loan financing, and the capital contributions of the limited partners financed a significant portion of the project's total cost.

Olsen West Senior, L.P., a limited partnership, owns and operates a fifty two unit affordable housing development project in Sedalia, Missouri referred to as Olsen West Apartments. The Organization's affiliated organization MVHR is a general partner. The limited partners have a 99.95% ownership interest. The MVHR has a .051% interest in the limited partnership. The Organization's capital contribution was \$100. Federal and state grants and tax credits, permanent loan financing, and the capital contributions of the limited partners financed a significant portion of the project's total cost.

The primary reason for admission of the Organization as a general partner in these real estate joint ventures is to qualify the projects for federal and state grants, tax credits, and permanent financing which are favorable to the development of the low income housing projects. While the Organization have an ownership interest in these real estate joint ventures, the financial nature of these interests are de minimis and are, therefore, not reported in the financial statements.

15. CONTINGENT LIABILITIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the Organization expects such amounts, if any, to be immaterial.

16. CONCENTRATION OF RISK

Most of the Organization's revenues are in the form of grants from federal and state sources. The Organization's ability to continue operations if the grant programs were lost or canceled is unknown.

17. SUBSEQUENT EVENTS

The Organization evaluated events and transactions occurring subsequent to August 31, 2017, through February 22, 2018, the date the financial statements were available to be issued. During this period, there were no subsequent events requiring recognition in the financial statements. Additionally, there were no nonrecognized subsequent events requiring disclosure.

SUPPLEMENTARY INFORMATION

MISSOURI VALLEY COMMUNITY ACTION AGENCY

Marshall, Missouri

Combining Schedule of Activities

For the Year Ended August 31, 2017

Program Year End Function	Head Start - PA20 8/31/2017	Head Start - PA22 8/31/2017	Head Start Duration 8/31/2017	HS - Early Head Start T &TA 8/31/2017	Early Head Start - Federal 8/31/2017	Early Head Start Expansion 8/31/2017	Expansion/Child Care 8/31/2017	HS - Farm to Preschool 8/31/2017	Early Head Start - State 6/30/2017
CFDA	93.600	93.600	93.600	93.600	93.600	93.600	93.600	93.600	N/A
Revenues and Gains									
Contributions									
Grant Revenue - Federal	\$ 42,139.00	\$ 3,434,665.00	\$ 28,979.00	\$ 3,948.00	\$ 162,853.00	\$ 607,262.00	\$ 48,369.46	\$ 2,797.79	\$ -
Grant Revenue - State	-	-	-	-	-	-	-	-	502,204.73
Local	-	-	-	-	-	-	-	-	-
Local - Non Cash	-	1,066,301.81	-	-	146,198.81	100,262.68	-	-	-
Other Income	-	7,382.07	-	-	-	250.00	-	-	-
Interest Income	-	-	-	-	-	-	-	-	-
Indirect Cost	-	-	-	-	-	-	-	-	-
Gain (Loss) on Sale of Assets	-	200.00	-	-	-	-	-	-	-
Total Revenues and Gains	42,139.00	4,508,548.88	28,979.00	3,948.00	309,051.81	707,774.68	48,369.46	2,797.79	502,204.73
Expenses									
Salary	-	1,787,254.24	13,285.66	-	88,698.86	237,155.80	-	-	98,371.74
Salary Non-Cash	-	1,040,591.61	-	-	140,691.98	63,335.64	-	-	-
Fringe	-	527,626.00	8,709.98	-	19,565.04	57,438.41	-	-	27,597.84
Advertising/Public Relations	79.76	21,925.48	-	-	1,390.38	2,655.18	-	-	1,523.24
Board Expense	-	-	-	-	-	-	-	-	-
Building Repair & Maintenance	-	54,881.66	-	-	4,435.62	53,272.23	-	-	2,783.24
Building Improvements	-	-	-	-	-	-	-	-	-
Client Assistance	-	286,360.97	-	-	150.00	-	-	-	-
Communications	24.85	33,500.48	-	-	2,655.20	4,200.13	-	-	1,987.54
Computer Expense	43.99	109,001.91	-	-	8,891.42	2,980.69	499.00	-	4,407.22
Construction	-	-	-	-	-	-	-	-	-
Contractual/Consultant Expense	-	999.58	-	-	-	28,786.61	-	-	315,617.95
Day Care Providers	-	-	-	-	-	134,567.88	-	-	-
Depreciation Expense	-	-	-	-	-	-	-	-	-
Housing Assistance Payments	-	-	-	-	-	-	-	-	-
Indirect Cost	-	284,730.27	2,705.46	-	13,316.46	36,235.09	-	-	15,494.27
Insurance & Taxes	-	14,823.30	-	-	1,437.13	3,759.16	-	-	1,531.25
Interest Expense	-	-	-	-	-	-	-	-	-
Management Fees	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	8,900.00	-	-	-
Postage & Printing	-	17,316.49	-	-	401.38	734.60	-	-	172.26
Space Cost	200.00	231,295.51	-	-	19,701.52	26,984.76	-	-	8,914.67
Space Non-Cash	-	632.90	-	-	283.77	35,128.58	-	-	-
Staff Development	20,390.83	4.96	-	849.16	-	(548.55)	14,201.22	-	3,837.75
Supplies	69.27	41,426.68	4,129.96	-	523.14	8,802.37	6,359.11	2,797.79	17,970.90
Supplies Non-Cash	-	12,238.73	-	-	3,948.92	1,137.09	-	-	-
Transfers	-	-	-	-	-	-	-	-	-
Travel	21,330.30	31,099.54	147.94	3,098.84	1,686.85	1,587.64	27,310.13	-	1,994.86
Travel Non-Cash	-	12,838.57	-	-	1,274.14	661.37	-	-	-
Total Expenses	42,139.00	4,508,548.88	28,979.00	3,948.00	309,051.81	707,774.68	48,369.46	2,797.79	502,204.73
Increase (Decrease) in Net Assets	-	-	-	-	-	-	-	-	-
Net Assets, Beginning of the Year	-	-	-	-	-	-	-	-	-
Net Assets, End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

MISSOURI VALLEY COMMUNITY ACTION AGENCY

Marshall, Missouri

Combining Schedule of Activities

For the Year Ended August 31, 2017

Program Year End Function	Early Head Start - State	Head Start - USDA 9/30/2017	Head Start - USDA Early Childhood 10.558	EARLY CHILD CARE CNTR 8/31/2017	Head Start Donations 8/31/2017	CDBG Salisbury 9/20/2018	CDBG Sedalia 9/30/2018	CSBG 12/31/2016	CSBG 9/30/2017	CSBG - Donations 8/31/2107
Revenues and Gains										
Contributions										
Grant Revenue - Federal	\$ -	\$ 271,101.83	\$ -	\$ -	\$ -	\$ 118,314.75	\$ -	\$ 43,478.03	\$ 536,192.36	\$ -
Grant Revenue - State	112,210.30	-	-	-	225.93	-	-	-	-	-
Local	-	-	-	-	-	-	-	-	-	-
Local - Non Cash	-	-	-	-	225.93	-	-	-	-	-
Other Income	156.05	-	-	64,083.51	-	-	-	-	389.61	-
Interest Income	-	-	-	-	-	-	-	-	-	-
Indirect Cost	-	-	-	-	-	-	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	-
Total Revenues and Gains	112,366.35	271,101.83	271,101.83	64,083.51	225.93	118,314.75	43,478.03	43,478.03	536,581.97	-
Expenses										
Salary	23,145.22	36,195.01	-	42,174.87	-	-	-	18,920.34	274,120.17	-
Salary Non-Cash	-	-	-	-	-	-	-	-	-	-
Fringe	6,368.16	14,580.72	-	8,109.91	-	-	-	2,667.85	80,762.81	-
Advertising/Public Relations	1.86	-	-	49.82	175.30	-	-	421.77	3,735.25	-
Board Expense	-	-	-	-	-	-	-	-	-	-
Building Repair & Maintenance	278.57	-	-	929.05	-	-	-	312.01	4,743.18	-
Building Improvements	-	-	-	-	-	-	-	-	-	-
Client Assistance	-	213,839.97	-	-	-	-	-	-	6,368.17	-
Communications	834.63	-	-	445.57	-	-	-	1,477.88	6,769.02	-
Computer Expense	795.14	-	-	1,662.84	-	-	-	2,954.47	24,577.35	-
Construction	-	-	-	-	-	-	-	-	-	-
Contractual/Consultant Expense	-	-	-	-	-	110,684.75	-	-	1,000.00	-
Day Care Providers	67,489.50	-	-	-	-	-	-	-	-	-
Depreciation Expense	-	-	-	-	-	-	-	-	-	-
Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-
Indirect Cost	3,630.14	6,245.41	-	6,185.03	-	-	-	2,741.02	43,564.93	-
Insurance & Taxes	-	-	-	-	-	-	-	5,146.51	188.61	-
Interest Expense	-	-	-	-	-	-	-	-	-	-
Management Fees	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	7,758.73
Postage & Printing	108.68	-	-	-	-	-	-	1,157.24	9,045.10	-
Space Cost	3,517.70	-	-	8,471.38	-	7,630.00	-	5,061.11	44,781.71	-
Space Non-Cash	-	-	-	-	-	-	-	-	-	-
Staff Development	564.20	-	-	4.97	-	-	-	-	5,823.46	-
Supplies	5,266.25	53.22	-	157.96	140.00	-	-	1,457.90	6,447.56	-
Supplies Non-Cash	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	188,105.70	-	-
Travel	366.30	187.50	-	369.85	-	-	-	1,159.93	24,654.65	-
Travel Non-Cash	-	-	-	-	-	-	-	-	-	-
Total Expenses	112,366.35	271,101.83	271,101.83	68,561.25	315.30	118,314.75	231,583.73	231,583.73	536,581.97	7,758.73
Increase (Decrease) in Net Assets	-	-	-	(4,477.74)	(89.37)	-	-	(188,105.70)	-	(7,758.73)
Net Assets, Beginning of the Year	-	-	-	9,113.00	9,829.70	-	-	188,105.70	-	7,758.73
Net Assets, End of Year	\$ -	\$ -	\$ -	\$ 4,635.26	\$ 9,740.33	\$ -	\$ -	\$ -	\$ -	\$ -

MISSOURI VALLEY COMMUNITY ACTION AGENCY

Marshall, Missouri

Combining Schedule of Activities

For the Year Ended August 31, 2017

Program Year End Function	Missouri Works 9/30/2016	Missouri Works 9/30/2017	MWA Incentive Money 9/30/2016	MWA Incentive Money 9/30/2017	Weatherization 6/30/2017	Weatherization 6/30/2018	Utilicare 1/31/2017	Energy/Laclede Program 8/31/2017	Kansas City Power & Light Co. 12/31/2016
CFDA	93.558	93.558	93.558	93.558	81.042	81.042	N/A	N/A	Weatherization N/A
Revenues and Gains									
Contributions									
Grant Revenue - Federal	\$ 7,498.23	\$ 49,792.67	\$ -	\$ 594.50	\$ 174,266.89	\$ 3,843.13	\$ -	\$ -	\$ -
Grant Revenue - State	67,484.08	448,134.00	-	5,350.50	-	-	12,502.50	-	4,733.94
Local	-	-	-	-	-	-	-	56,480.04	-
Local - Non Cash	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	2,000.00	-	-	-	-
Interest Income	-	-	-	-	-	-	-	-	-
Indirect Cost	-	-	-	-	-	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-
Total Revenues and Gains	74,982.31	497,926.67	-	5,945.00	176,266.89	3,843.13	12,502.50	56,480.04	4,733.94
Expenses									
Salary	42,496.05	291,594.24	-	-	78,874.10	691.31	2,441.17	3,185.69	778.36
Salary Non-Cash	-	-	-	-	-	-	-	-	-
Fringe	9,806.50	65,303.23	-	-	21,936.98	203.89	1,202.36	1,569.08	383.37
Advertising/Public Relations	376.09	2,563.11	11.50	-	1,133.26	-	-	-	-
Board Expense	-	-	-	-	-	-	-	25.51	-
Building Repair & Maintenance	404.98	4,615.32	-	-	2,694.05	-	-	-	-
Building Improvements	-	-	-	-	-	-	-	-	-
Client Assistance	1,260.00	7,102.62	4,230.01	5,945.00	31,654.50	233.09	7,214.36	2,356.00	2,956.18
Communications	1,163.80	5,389.76	-	-	833.83	-	120.08	-	31.04
Computer Expense	3,165.91	25,962.71	-	-	2,012.68	-	172.14	138.38	-
Construction	-	-	-	-	-	-	-	-	-
Contractual/Consultant Expense	-	-	-	-	935.00	-	-	-	-
Day Care Providers	-	-	-	-	-	-	-	-	-
Depreciation Expense	-	-	-	-	-	-	-	-	-
Housing Assistance Payments	-	-	-	-	-	-	-	-	-
Indirect Cost	6,031.26	44,150.51	-	-	12,399.75	110.12	448.15	584.83	142.89
Insurance & Taxes	2,571.28	134.62	-	-	4,206.09	2,350.00	-	-	-
Interest Expense	-	-	-	-	-	-	-	-	-
Management Fees	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	1,262.00	-	-	-	-
Postage & Printing	333.14	4,138.67	-	-	1,452.87	-	-	22.54	112.84
Space Cost	4,923.87	32,751.33	34.10	-	2,760.50	-	357.65	84.15	181.69
Space Non-Cash	-	-	-	-	-	-	-	-	-
Staff Development	151.09	966.03	-	-	8,477.86	254.72	110.50	-	-
Supplies Non-Cash	-	4,473.19	31.51	-	1,516.55	-	205.98	96.66	76.15
Supplies	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-
Travel	2,298.34	8,781.33	-	-	4,116.87	-	230.11	212.82	71.42
Travel Non-Cash	-	-	-	-	-	-	-	-	-
Total Expenses	74,982.31	497,926.67	4,307.12	5,945.00	176,266.89	3,843.13	12,502.50	8,275.66	4,733.94
Increase (Decrease) in Net Assets	-	-	(4,307.12)	-	-	-	-	48,204.38	-
Net Assets, Beginning of the Year	-	-	4,307.12	-	(520.31)	-	-	72,244.39	-
Net Assets, End of Year	\$ -	\$ -	\$ -	\$ -	\$ (520.31)	\$ -	\$ -	\$ 120,448.77	\$ -

MISSOURI VALLEY COMMUNITY ACTION AGENCY

Marshall, Missouri

Combining Schedule of Activities

For the Year Ended August 31, 2017

Program Year End Function	Kansas City Power & Light Co. 12/31/2017	Weatherization-LIHEAP 9/30/2016	Weatherization-LIHEAP 9/30/2017	Weatherization-LIHEAP 9/30/2017	KCP&L GMOC 3/31/2017	KCP&L GMOC 12/31/2017	Empire Gas Company 3/31/2017	Empire Gas Company 3/31/2018	ELIP 3/31/2017	Shelter Plus Care 10/24/2017
CFDA	Weatherization 93.568	Weatherization 93.568	Weatherization 93.568	Weatherization 93.568	Weatherization N/A	Weatherization N/A	Weatherization N/A	Weatherization N/A	Weatherization N/A	Housing 14.238
Revenues and Gains										
Contributions										
Grant Revenue - Federal	\$ -	\$ 14,867.24	\$ 212,863.13	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,783.14
Grant Revenue - State	-	-	-	-	32,561.27	15,767.88	-	-	-	-
Local	2,921.84	-	-	-	-	-	-	-	-	-
Local - Non Cash	-	-	-	-	-	-	-	-	-	-
Other Income	-	176.85	-	-	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-	-	-	-	-
Indirect Cost	-	-	-	-	-	-	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	-
Total Revenues and Gains	2,921.84	15,044.09	212,863.13	212,863.13	32,561.27	15,767.88	-	-	-	48,783.14
Expenses										
Salary	733.66	4,477.88	96,229.45	96,229.45	6,637.79	5,151.15	119.15	-	-	4,215.45
Salary Non-Cash	-	-	-	-	-	-	-	-	-	-
Fringe	361.35	1,145.16	32,747.76	32,747.76	3,269.37	2,537.10	58.68	-	-	1,026.71
Advertising/Public Relations	-	77.44	1,291.69	1,291.69	-	-	-	-	-	-
Board Expense	-	-	-	-	-	-	-	-	-	-
Building Repair & Maintenance	-	238.14	6,318.09	6,318.09	431.72	-	32.93	-	-	-
Building Improvements	-	-	-	-	-	-	-	-	-	-
Client Assistance	1,471.05	7,172.96	35,707.22	35,707.22	18,015.76	6,574.60	1,568.15	-	-	42,830.00
Communications	-	83.11	795.74	795.74	-	8.91	18.63	-	-	-
Computer Expense	149.04	406.54	2,553.59	2,553.59	773.05	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-	-	-
Contractual/Consultant Expense	-	-	1,150.00	1,150.00	-	-	-	-	-	-
Day Care Providers	-	-	-	-	-	-	-	-	-	-
Depreciation Expense	-	-	-	-	-	-	-	-	-	-
Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-
Indirect Cost	134.69	690.29	15,865.54	15,865.54	1,218.59	945.65	21.87	-	-	644.79
Insurance & Taxes	-	-	40.43	40.43	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-	-	-	-	-
Management Fees	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	3,416.98	3,416.98	-	-	-	-	-	-
Postage & Printing	52.41	406.31	1,341.82	1,341.82	519.94	103.23	51.75	-	-	65.33
Space Cost	-	190.61	2,578.36	2,578.36	403.14	-	-	-	-	-
Space Non-Cash	-	-	-	-	-	-	-	-	-	-
Staff Development	-	-	6,397.16	6,397.16	-	-	-	-	-	-
Supplies	-	186.79	1,292.29	1,292.29	399.54	174.85	137.32	-	-	-
Supplies Non-Cash	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
Travel	19.64	(31.14)	5,137.01	5,137.01	892.37	272.39	4.02	-	-	0.86
Travel Non-Cash	-	-	-	-	-	-	-	-	-	-
Total Expenses	2,921.84	15,044.09	212,863.13	212,863.13	32,561.27	15,767.88	2,012.50	-	-	48,783.14
Increase (Decrease) in Net Assets	-	-	-	-	-	-	(2,012.50)	-	-	-
Net Assets, Beginning of the Year	-	-	-	-	-	-	4,101.79	-	3,330.26	-
Net Assets, End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,089.29	\$ -	\$ 3,330.26	\$ -

MISSOURI VALLEY COMMUNITY ACTION AGENCY

Marshall, Missouri

Combining Schedule of Activities

For the Year Ended August 31, 2017

Program Year End Function	Rental Assistance Program	Supportive Services for Yets	SSVF - Donations	Community Housing Dev Org- Brun	Housing Partnership	Westport Marshall	Sunshine Estates	Dreamers' Estates	LIHEAP
CFDA	6/30/2019	9/30/2016	8/31/2017	12/27/2018	8/31/2017	8/31/2017	8/31/2017	8/31/2017	9/30/2016
	Housing	Housing	Housing	Housing	Housing	Housing	Housing	Housing	Emergency
	N/A	64.033	N/A	14.239	N/A	14.239	N/A	N/A	93.568
Revenues and Gains									
Contributions									
Grant Revenue - Federal	\$ -	\$ 12,813.49	\$ -	\$ 12,183.20	\$ -	\$ 355,000.00	\$ -	\$ -	\$ 85,855.19
Grant Revenue - State	2,277.00	-	-	-	-	-	-	-	-
Local	-	-	-	-	-	-	-	-	-
Local - Non Cash	-	-	-	-	-	-	-	-	-
Other Income	-	-	452.19	-	-	985,384.37	39,436.64	24,305.00	-
Interest Income	-	-	-	-	-	0.04	144.33	123.90	-
Indirect Cost	-	-	-	-	-	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-
Total Revenues and Gains	2,277.00	12,813.49	452.19	12,183.20	-	1,340,384.41	39,580.97	24,428.90	85,855.19
Expenses									
Salary	98.14	676.84	9.54	6,058.90	-	-	-	-	7,894.95
Salary Non-Cash	-	-	-	-	-	-	-	-	-
Fringe	34.54	(1,198.61)	(660.59)	1,505.07	-	-	-	-	1,459.99
Advertising/Public Relations	-	16.27	0.74	1,188.86	-	134,709.71	140.52	-	2.43
Board Expense	-	-	-	-	-	-	-	-	-
Building Repair & Maintenance	-	227.01	30.49	-	246.15	8,804.65	10,033.97	1,195.75	23.80
Building Improvements	-	-	-	-	-	-	-	-	-
Client Assistance	2,128.00	9,722.37	-	-	-	50,000.00	-	-	72,763.00
Communications	-	254.48	55.99	-	-	-	-	-	165.65
Computer Expense	-	800.92	55.76	-	-	-	-	-	405.36
Construction	-	-	-	-	-	-	17.84	-	-
Contractual/Consultant Expense	-	-	-	2,500.00	-	-	17,000.00	10,000.00	-
Day Care Providers	-	-	-	-	-	-	-	-	-
Depreciation Expense	-	-	-	-	-	3,053.24	41,290.91	25,489.42	-
Housing Assistance Payments	-	-	-	-	-	-	-	-	-
Indirect Cost	16.32	(64.18)	(80.08)	930.37	-	-	-	-	1,153.19
Insurance & Taxes	-	-	-	-	125.00	-	3,830.04	2,256.84	367.89
Interest Expense	-	-	-	-	-	458.78	-	-	-
Management Fees	-	-	-	-	-	21,812.25	6,325.93	3,894.75	-
Miscellaneous	-	-	2,254.19	-	-	10,456.24	101.05	200.78	-
Postage & Printing	-	275.01	-	-	1,483.20	546.41	184.91	105.72	1,310.08
Space Cost	-	1,187.45	50.82	-	-	23,328.91	7,508.98	600.00	159.15
Space Non-Cash	-	-	-	-	-	-	-	-	-
Staff Development	-	2.09	0.91	-	-	1,072.39	702.10	16.00	-
Supplies Non-Cash	-	-	-	-	-	916.00	1,330.67	-	149.70
Supplies	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-
Travel	-	913.84	-	-	291.24	-	-	-	-
Travel Non-Cash	-	-	-	-	-	-	-	-	-
Total Expenses	2,277.00	12,813.49	1,717.77	12,183.20	2,145.59	255,158.58	88,466.92	43,759.26	85,855.19
Increase (Decrease) in Net Assets	-	-	(1,265.58)	-	(2,145.59)	1,085,225.83	(48,885.95)	(19,330.36)	-
Net Assets, Beginning of the Year	-	-	1,265.58	-	2,145.59	-	900,696.37	572,325.47	-
Net Assets, End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,085,225.83	\$ 851,810.42	\$ 552,995.11	\$ -

MISSOURI VALLEY COMMUNITY ACTION AGENCY

Marshall, Missouri

Combining Schedule of Activities

For the Year Ended August 31, 2017

Program Year End Function	LIHEAP 9/30/2017	Ecip -Utilicare 9/30/2017	Local Direct Service 8/31/2017	Johnson County Activity Fund 8/31/2017	Carroll County School Supplies 8/31/2017	Chariton County School Supply 8/31/2017	Johnson County School Supplies 8/31/2017	Lafayette County School Supplies 8/31/2017	Ray County School Supplies 8/31/2017
CFDA	Emergency 93.568	Emergency N/A	Emergency N/A	Emergency N/A	Emergency N/A	Emergency N/A	Emergency N/A	Emergency N/A	Emergency N/A
Revenues and Gains									
Contributions									
Grant Revenue - Federal	\$ 702,471.06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grant Revenue - State	-	108,077.00	-	-	-	-	-	-	-
Local	-	-	-	1,000.00	715.00	3,270.00	2,850.00	225.00	-
Local - Non Cash	-	-	-	-	-	-	-	-	-
Other Income	-	-	83.00	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-	-	-	-
Indirect Cost	-	-	-	-	-	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-
Total Revenues and Gains	702,471.06	108,077.00	83.00	1,000.00	715.00	3,270.00	2,850.00	225.00	225.00
Expenses									
Salary	88,191.75	8,413.95	-	-	-	-	-	-	-
Salary Non-Cash	-	-	-	-	-	-	-	-	-
Fringe	25,386.10	1,210.27	-	-	-	-	-	-	-
Advertising/Public Relations	482.27	-	-	-	-	-	-	-	-
Board Expense	-	-	-	-	-	-	-	-	-
Building Repair & Maintenance	594.57	-	-	-	-	-	-	-	-
Building Improvements	-	-	-	-	-	-	-	-	-
Client Assistance	555,780.00	97,269.00	-	34.56	729.98	-	2,763.50	1,978.57	595.01
Communications	1,369.27	-	-	-	-	-	-	-	-
Computer Expense	3,772.64	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-	-
Contractual/Consultant Expense	-	-	-	-	-	-	-	-	-
Day Care Providers	-	-	-	-	-	-	-	-	-
Depreciation Expense	-	-	-	-	-	-	-	-	-
Housing Assistance Payments	-	-	-	-	-	-	-	-	-
Indirect Cost	13,967.54	1,183.78	-	-	-	-	-	-	-
Insurance & Taxes	17.84	-	-	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-	-	-	-
Management Fees	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	1,943.98	-	-	-	-	-
Postage & Printing	9,371.23	-	98.55	-	-	-	-	-	-
Space Cost	2,227.39	-	-	-	-	-	-	-	-
Space Non-Cash	-	-	-	-	-	-	-	-	-
Staff Development	509.94	-	-	-	-	-	-	-	-
Supplies	485.14	-	-	-	1,090.22	-	-	-	-
Supplies Non-Cash	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-
Travel	315.38	-	-	-	-	-	-	-	-
Travel Non-Cash	-	-	-	-	-	-	-	-	-
Total Expenses	702,471.06	108,077.00	98.55	1,978.54	729.98	1,090.22	2,763.50	1,978.57	595.01
Increase (Decrease) in Net Assets	-	-	(15.55)	(1,978.54)	270.02	(375.22)	506.50	871.43	(370.01)
Net Assets, Beginning of the Year	-	-	990.37	1,978.54	1,217.27	707.05	-	229.76	648.87
Net Assets, End of Year	\$ -	\$ -	\$ 974.82	\$ -	\$ 1,487.29	\$ 331.83	\$ 506.50	\$ 1,101.19	\$ 278.86

MISSOURI VALLEY COMMUNITY ACTION AGENCY

Marshall, Missouri

Combining Schedule of Activities

For the Year Ended August 31, 2017

Program Year End Function	HEAT 8/31/2017	Empire - Project Help 8/31/2017	Carroll County Helping Hands 8/31/2017	Carroll County Help Now 8/31/2017	Johnson County Help Now 8/31/2017	Lafayette County Help Now 8/31/2017	Pettis County Help Now 8/31/2017	Ray County Help Now 8/31/2017	Lafayette County New Direction 8/31/2017
CFDA	Emergency	Emergency	Emergency	Emergency	Emergency	Emergency	Emergency	Emergency	Emergency
	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Revenues and Gains									
Contributions									
Grant Revenue - Federal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grant Revenue - State	-	-	-	-	-	-	-	-	-
Local	10,342.38	55.00	575.46	6,364.84	1,301.26	2,230.00	-	-	-
Local - Non Cash	-	-	-	-	-	-	-	-	-
Other Income	-	-	20.00	40.00	70.00	40.00	-	60.00	-
Interest Income	-	-	-	-	-	-	-	-	-
Indirect Cost	-	-	-	-	-	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-
Total Revenues and Gains	10,342.38	55.00	595.46	6,404.84	1,371.26	2,270.00	60.00	60.00	-
Expenses									
Salary	-	-	-	-	-	-	-	-	-
Salary Non-Cash	-	-	-	-	-	-	-	-	-
Fringe	-	-	-	-	-	-	-	-	-
Advertising/Public Relations	-	-	-	-	-	-	-	-	-
Board Expense	-	-	-	-	-	-	-	-	-
Building Repair & Maintenance	-	-	-	-	-	-	-	-	-
Building Improvements	-	-	-	-	-	-	-	-	-
Client Assistance	10,903.85	-	44.74	6,546.36	183.53	760.93	-	-	-
Communications	-	-	-	-	-	-	-	-	-
Computer Expense	-	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-	-
Contractual/Consultant Expense	-	-	-	-	-	-	-	-	-
Day Care Providers	-	-	-	-	-	-	-	-	-
Depreciation Expense	-	-	-	-	-	-	-	-	-
Housing Assistance Payments	-	-	-	-	-	-	-	-	-
Indirect Cost	-	-	-	-	-	-	-	-	-
Insurance & Taxes	-	-	-	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-	-	-	-
Management Fees	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	(10.00)	-	(100.25)	-	-	-	100.25
Postage & Printing	-	-	-	-	-	-	-	-	-
Space Cost	-	-	-	-	-	-	-	-	-
Space Non-Cash	-	-	-	-	-	-	-	-	-
Staff Development	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Supplies Non-Cash	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-
Travel Non-Cash	-	-	-	-	-	-	-	-	-
Total Expenses	10,903.85	-	34.74	6,546.36	83.28	760.93	60.00	60.00	100.25
Increase (Decrease) in Net Assets	(561.47)	55.00	560.72	(141.52)	1,287.98	1,509.07	60.00	60.00	(100.25)
Net Assets, Beginning of the Year	581.47	14,144.63	3,327.23	1,062.87	407.06	238.71	314.56	314.56	100.25
Net Assets, End of Year	\$ 20.00	\$ 14,199.63	\$ 3,887.95	\$ 921.35	\$ 1,695.04	\$ 1,747.78	\$ 374.56	\$ 374.56	\$ -

MISSOURI VALLEY COMMUNITY ACTION AGENCY

Marshall, Missouri

Combining Schedule of Activities

For the Year Ended August 31, 2017

Program Year End Function	Lafayette County Health 8/31/2017	Missouri American Water 8/31/2017	AWARE 8/31/2017	Saline County Nourishing Neighb 8/31/2017	Lexington Ministerial Alliance 8/31/2017	Macon ElectricCooperative 8/31/2017	Corporate 8/31/2017	Fingerprint 8/31/2017	Cookbook 8/31/2107
CFDA	Emergency N/A	Emergency N/A	Emergency N/A	Emergency N/A	Emergency N/A	Emergency N/A	Mgt & General N/A	Mgt & General N/A	Mgt & General N/A
Revenues and Gains									
Contributions									
Grant Revenue - Federal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grant Revenue - State	-	-	-	-	-	-	-	-	-
Local	-	1,500.00	4,100.62	-	4,000.00	-	182,558.97	-	-
Local - Non Cash	-	-	-	-	-	-	-	-	-
Other Income	-	4,500.00	120.00	-	-	-	257,948.46	222.20	250.00
Interest Income	-	-	-	-	-	-	915.35	-	-
Indirect Cost	-	-	-	-	-	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-	-	-	(1,922.11)	-	-
Total Revenues and Gains		6,000.00	4,220.62		4,000.00		439,500.67	222.20	250.00
Expenses									
Salary	-	-	-	-	-	-	2,347.10	-	-
Salary Non-Cash	-	-	-	-	-	-	-	-	-
Fringe	-	-	-	-	-	-	185.26	-	-
Advertising/Public Relations	-	-	-	-	-	-	16,662.84	-	-
Board Expense	-	-	-	-	-	-	5,197.26	-	-
Building Repair & Maintenance	-	-	-	-	-	-	1,217.93	-	-
Building Improvements	-	-	-	-	-	-	-	-	-
Client Assistance	1,071.57	3,326.74	4,401.06	944.83	4,927.21	-	135.34	-	-
Communications	-	-	-	-	-	-	1,038.82	-	-
Computer Expense	-	-	-	-	-	-	111.03	-	-
Construction	-	-	-	-	-	-	-	-	-
Contractual/Consultant Expense	-	-	-	-	-	-	3,490.00	-	-
Day Care Providers	-	-	-	-	-	-	-	-	-
Depreciation Expense	-	-	-	-	-	-	159,426.57	-	-
Housing Assistance Payments	-	-	-	-	-	-	-	-	-
Indirect Cost	-	-	-	-	-	-	-	-	-
Insurance & Taxes	-	-	-	-	-	-	1,181.16	-	-
Interest Expense	-	-	-	-	-	-	20,854.59	-	-
Management Fees	-	-	-	-	-	-	28,678.54	-	-
Miscellaneous	-	-	-	-	-	-	(5,337.47)	-	-
Postage & Printing	-	-	-	-	-	-	22,739.83	-	-
Space Cost	-	-	-	-	-	-	1,132.76	-	-
Space Non-Cash	-	-	-	-	-	-	-	-	-
Staff Development	-	-	-	-	-	-	104.00	-	-
Supplies	-	-	-	-	-	-	5,168.54	-	-
Supplies Non-Cash	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	(188,105.70)	-	-
Travel	-	-	-	-	-	-	288.95	-	-
Travel Non-Cash	-	-	-	-	-	-	-	-	-
Total Expenses	1,071.57	3,326.74	4,401.06	944.83	4,927.21		76,517.35		
Increase (Decrease) in Net Assets	(1,071.57)	2,673.26	(180.44)	(944.83)	(927.21)	-	362,983.32	222.20	250.00
Net Assets, Beginning of the Year	1,750.60	743.60	2,490.68	944.83	3,165.19	2,046.29	1,698,100.71	-	(1,903.49)
Net Assets, End of Year	679.03	3,416.86	2,310.24	\$ -	\$ 2,237.98	\$ 2,046.29	\$ 2,061,084.03	\$ 222.20	\$ (1,653.49)

MISSOURI VALLEY COMMUNITY ACTION AGENCY

Marshall, Missouri

Combining Schedule of Activities

For the Year Ended August 31, 2017

Program Year End Function	Fundraising-Trivia Night 8/31/2017	Resource Development - Grant 8/31/2017	Indirect Cost 8/31/2017	SNACKS AND SODA 8/31/2017	Organization Sub Totals	Hud - Section 8 - Vouchers 12/31/2016	Hud - Section 8 - Vouchers Housing 14.871	MVHR Development Inc 08/31/2017	Generally Accepted Accounting Principles	Total
CFDA	Mgt & General N/A	Mgt & General N/A	Mgt & General N/A	Mgt & General N/A		Housing 14.871	Housing 14.871	Housing N/A	Adjustments and Eliminating Entries	
Revenues and Gains										
Contributions										
Grant Revenue - Federal	\$ -	\$ -	\$ -	\$ -	\$ 6,978,134.30	\$ 379,969.00	\$ 775,191.00	\$ -	\$ -	\$ 8,133,294.30
Grant Revenue - State	-	-	-	-	1,261,037.90	-	-	-	-	1,261,037.90
Local	-	-	-	-	333,779.43	-	-	-	(182,558.97)	151,220.46
Local - Non Cash	-	-	-	-	1,312,763.30	-	-	-	(1,234,613.81)	78,149.49
Other Income	5,146.76	-	-	1,526.75	1,394,053.46	32.94	282.08	-	(124,075.19)	1,270,293.29
Interest Income	-	-	-	-	1,183.62	-	-	-	(529,790.89)	1,183.62
Indirect Cost	-	-	529,790.89	-	529,790.89	-	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-	(1,722.11)	-	-	-	-	(1,722.11)
Total Revenues and Gains	5,146.76	-	529,790.89	1,526.75	11,809,020.79	380,001.94	775,473.08	-	(2,071,038.86)	10,893,456.95
Expenses										
Salary	-	-	349,550.75	-	3,620,189.28	29,567.58	59,019.34	-	-	3,708,776.20
Salary Non-Cash	-	-	-	-	1,244,619.23	-	-	-	(1,234,613.81)	10,005.42
Fringe	-	-	76,572.37	-	999,472.66	4,723.36	14,541.58	-	-	1,018,737.60
Advertising/Public Relations	-	-	3,535.01	-	194,149.78	511.06	975.59	-	-	195,636.43
Board Expense	-	-	-	-	5,197.26	334.26	197.64	-	-	5,729.16
Building Repair & Maintenance	-	-	2,239.03	-	161,009.65	282.86	512.42	-	(42,500.00)	119,304.93
Building Improvements	-	-	-	-	-	-	-	-	-	-
Client Assistance	-	42.04	-	836.27	1,510,899.07	-	-	-	-	1,510,899.07
Communications	-	-	4,265.08	-	67,489.49	437.52	598.27	-	-	68,525.28
Computer Expense	-	-	16,490.85	-	212,784.63	9,764.72	8,456.09	-	-	231,005.44
Construction	-	-	-	-	17.84	-	-	-	-	17.84
Contractual/Consultant Expense	-	-	25,800.00	-	202,345.94	5,200.00	-	250.00	(132,428.97)	75,366.97
Day Care Providers	-	-	-	-	517,675.33	-	-	-	-	517,675.33
Depreciation Expense	-	-	-	-	229,260.14	-	-	-	-	229,260.14
Housing Assistance Payments	-	-	-	-	-	331,614.00	707,065.00	-	-	1,038,679.00
Indirect Cost	-	-	-	-	516,525.11	4,062.19	9,203.59	-	(529,790.89)	-
Insurance & Taxes	-	-	1,419.94	-	65,060.52	1,111.36	15.55	-	-	66,187.43
Interest Expense	-	-	-	-	29,137.32	-	-	-	-	29,137.32
Management Fees	-	-	-	-	32,032.93	-	-	-	-	32,032.93
Miscellaneous	-	-	-	-	30,956.48	287.22	518.10	-	-	31,761.80
Postage & Printing	-	-	3,286.73	-	76,938.27	2,466.82	3,716.04	-	(25,172.82)	57,948.31
Space Cost	-	57.29	8,596.72	-	445,673.23	958.92	2,054.04	-	(106,072.45)	342,613.74
Space Non-Cash	-	-	-	-	36,045.25	-	-	-	-	36,045.25
Staff Development	-	-	8,880.74	-	72,619.44	20.00	2,306.24	-	-	74,945.68
Supplies	(332.66)	104.58	4,401.80	-	117,661.02	271.07	1,109.21	-	(459.92)	118,581.38
Supplies Non-Cash	-	-	-	-	17,324.74	-	-	-	-	17,324.74
Transfers	-	-	-	-	-	-	-	-	-	-
Travel	-	-	16,232.51	1.62	155,043.91	975.04	5,381.09	-	-	161,400.04
Travel Non-Cash	-	-	-	-	14,774.08	-	-	-	-	14,774.08
Total Expenses	(332.66)	203.91	521,271.53	837.89	10,574,902.60	392,587.98	815,669.79	250.00	(2,071,038.86)	9,712,371.51
Increase (Decrease) in Net Assets	5,479.42	(203.91)	8,519.36	688.86	1,234,118.19	(12,586.04)	(40,196.71)	(250.00)	-	1,181,085.44
Net Assets, Beginning of the Year	22,375.18	5,467.38	-	863.25	3,536,700.39	152,143.65	-	(2,588.16)	-	3,686,255.88
Net Assets, End of Year	\$ 27,854.60	\$ 5,263.47	\$ 8,519.36	\$ 1,552.11	\$ 4,770,818.58	\$ 139,557.61	\$ (40,196.71)	\$ (2,838.16)	\$ -	\$ 4,867,341.32

MISSOURI VALLEY COMMUNITY ACTION AGENCY

Marshall, Missouri

COMMUNITY SERVICES BLOCK GRANT PROGRAM

CONTRACT NUMBER: PG281300011

For the Program Period October 1, 2015 - September 30, 2016

Schedule of Revenue and Expenses Compared with Budget

	<u>10/01/2015</u> <u>08/31/2016</u>	<u>09/01/2016</u> <u>09/30/2016</u>	<u>Total</u> <u>Grant</u>
Beginning CSBG Residual Receipts	188,105.27		\$ 188,105.27
Revenue			
Grant Revenue-CSBG	\$ 615,183.97	\$ 43,478.03	658,662.00
Other	-	-	-
Total Revenue	<u>615,183.97</u>	<u>43,478.03</u>	<u>658,662.00</u>
Expenditures			
Personnel	408,332.27	21,588.19	429,920.46
Travel/Training	26,300.07	997.40	27,297.47
Vehicle Expense	2,243.87	162.53	2,406.40
Payment to/for Participants	6,395.50	-	6,395.50
Occupancy	38,720.70	5,373.12	44,093.82
Operating Expenses	82,888.36	7,469.26	90,357.62
Administrative Expenses	50,139.20	2,741.02	52,880.22
Insurance Expense	164.00	5,146.51	5,310.51
Transfer to Unrestricted	-	-	188,105.27
Subtotal Before Leveraging	<u>615,183.97</u>	<u>43,478.03</u>	<u>846,767.27</u>
Leveraging - LIHEAP	-	-	-
Leveraging - Adult Literacy	-	-	-
Total Expenditures	<u>615,183.97</u>	<u>43,478.03</u>	<u>846,767.27</u>
Revenue over(under) Expense	<u>\$ 188,105.27</u>	<u>\$ -</u>	<u>(188,105.27)</u>
Ending CSBG Residuals			<u>\$ -</u>

Missouri Valley Community Action Agency
 Marshall Missouri
 Low Income Home Energy Assistance Program
 Grant No. ERS11016012
 Schedule of Revenue and Expenses
 For the Program Period October 1, 2015 - September 30, 2016

Revenue	Budget	Total
Grant Revenue - LIHEAP	Amount	Grant
Special Start-up	\$ -	\$ -
Current (initial + amendments)	964,843.48	907,014.00
Interest	-	-
Other	-	-
Total Revenue	964,843.48	907,014.00
Expenditures		
Administrative/Program Services		
Personnel	125,725.49	131,970.21
Travel/Training	2,500.00	1,040.72
Rent/Fuel/Utilities	3,500.00	3,404.59
Insurance	290.00	367.89
Supplies	3,633.78	1,386.52
Communication Services	8,600.00	7,053.58
Repair & Maintenance	-	-
Contract and Consulting	3,500.00	2,922.92
Other:		
Copy Cost	6,000.00	5,025.62
Employee Welfare	500.00	408.61
Room Rental/Refreshments	99.50	-
Indirect Cost	15,464.23	16,232.34
Total Administrative/Program Services	169,813.00	169,813.00
ECIP Direct Services		
Winter	484,072.00	484,072.00
Summer	310,958.48	253,129.00
Total ECIP Direct Services	795,030.48	737,201.00
Outreach & Education		
Supplies	-	-
Budget Category	-	-
Total Outreach & Education	-	-
Total Expenditures	964,843.48	907,014.00
Revenue over (under) Expenditures	-	-
Transfer from CSBG	-	-
Ending Program Balance	\$ -	\$ -

**MISSOURI VALLEY COMMUNITY ACTION AGENCY
DOE
Subgrant Number: G-16-EE0006164-4-13
RECONCILIATION OF REVENUES AND EXPENSES
FOR THE PERIOD OF July 1, 2016 to June 30, 2017**

DIVISION OF ENERGY

Beginning Fund Balance	0
Revenue	
Grant Income	178,484
Program Income	0
Total Revenue	178,484
<u>Expenditures</u>	
Administration	17,848
Insurance	2,350
Financial Audit	0
Leveraging	1,500
T&TA	14,820
Program Operations	141,966
Total Expenditures	178,484
Ending Fund Balance	0

SUBGRANTEE

Beginning Fund Balance	0
Revenue	
Grant Income	178,484
Program Income	0
Total Revenue	178,484
<u>Expenditures</u>	
Administration	17,848
Insurance	2,350
Financial Audit	0
Leveraging	1,500
T&TA	14,820
Program Operations	141,966
Total Expenditures	178,484
Ending Fund Balanc	0
Ending Cash on Har	0
Ending Inventory	0

**MISSOURI VALLEY COMMUNITY ACTION AGENCY
DOE
Subgrant Number: G-17-EE0007930-13
RECONCILIATION OF REVENUES AND EXPENSES
FOR THE PERIOD OF July 1, 2017 to August 31, 2017**

DIVISION OF ENERGY

Beginning Fund Balance 0

Revenue

Grant Income 3,843

Program Income 0

Total Revenue 3,843

Expenditures

Administration 110

Insurance 2,350

Financial Audit 0

Leveraging 0

T&TA 874

Program Operations 509

Total Expenditures 3,843

Ending Fund Balance 0

SUBGRANTEE

Beginning Fund Balance 0

Revenue

Grant Income 3,843

Program Income 0

Total Revenue 3,843

Expenditures

Administration 110

Insurance 2,350

Financial Audit 0

Leveraging 0

T&TA 874

Program Operations 509

Total Expenditures 3,843

Ending Fund Balanc 0

Ending Cash on Har 0

Ending Inventory 0

**MISSOURI VALLEY COMMUNITY ACTION AGENCY
LIHEAP
Subgrant Number: G-16-LIHEAP-16-13
RECONCILIATION OF REVENUES AND EXPENSES**

FOR THE PERIOD OF October 1, 2015 to September 30, 2016

DIVISION OF ENERGY

Beginning Fund Balance 0

Revenue

Grant Income 236,506

Program Income 0

Total Revenue 236,506

Expenditures

Administration 23,651

Insurance 0

Financial Audit 0

Leveraging 0

T&TA 11,825

Program Operations 201,030

Total Expenditures 236,506

Ending Fund Balance 0

SUBGRANTEE

Beginning Fund Balance 0

Revenue

Grant Income 236,506

Program Income 0

Total Revenue 236,506

Expenditures

Administration 23,651

Insurance 0

Financial Audit 0

Leveraging 0

T&TA 11,825

Program Operations 201,030

Total Expenditures 236,506

Ending Fund Balance 0

Ending Cash on Har 0

Ending Inventory 0

**MISSOURI VALLEY COMMUNITY ACTION AGENCY
LIHEAP**

Subgrant Number: G-17-LIHEAP-17-13

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD OF October 1, 2016 to August 31, 2017

DIVISION OF ENERGY

Beginning Fund Balance 0

Revenue

Grant Income 211,291

Program Income 0

Total Revenue 211,291

Expenditures

Administration 17,198

Insurance 0

Financial Audit 0

Leveraging 0

T&TA 11,825

Program Operations 182,268

Total Expenditures 211,291

Ending Fund Balance 0

SUBGRANTEE

Beginning Fund Balance 0

Revenue

Grant Income 212,863

Program Income 0

Total Revenue 212,863

Expenditures

Administration 17,198

Insurance 0

Financial Audit 0

Leveraging 0

T&TA 11,825

Program Operations 183,840

Total Expenditures 212,863

Ending Fund Balanc 0

Ending Cash on Har 0

Ending Inventory 0

**MISSOURI VALLEY COMMUNITY ACTION AGENCY
UTILICARE**

Subgrant Number: G-16-Utilicare-16B-13

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD OF July 1, 2016 to January 31, 2017

DIVISION OF ENERGY

Beginning Fund Balance 0

Revenue

Grant Income 13,044

Program Income 0

Total Revenue 13,044

Expenditures

Administration 1,304

Insurance 0

Financial Audit 0

Leveraging 0

T&TA 652

Program Operations 11,088

Total Expenditures 13,044

Ending Fund Balance 0

SUBGRANTEE

Beginning Fund Balance 0

Revenue

Grant Income 13,044

Program Income 0

Total Revenue 13,044

Expenditures

Administration 1,304

Insurance 0

Financial Audit 0

Leveraging 0

T&TA 652

Program Operations 11,088

Total Expenditures 13,044

Ending Fund Balanc 0

Ending Cash on Har 0

Ending Inventory 0

MISSOURI VALLEY COMMUNITY ACTION AGENCY

Marshall, Missouri

HEAD START PROGRAM

GRANT NO. 07CH7083-03-02

For the Program Year Ended August 31, 2017

Schedule of Revenue and Expenses Compared with Budget

	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
<u>REVENUE</u>			
Grant Revenue - Head Start	\$ 3,672,584	\$ 3,672,584	\$ -
Grantee's In-Kind Contributions	918,145	1,212,501	294,356
TOTAL REVENUE	4,590,729	4,885,085	294,356
<u>EXPENSES</u>			
Direct Costs			
Personnel	1,897,711	1,889,239	8,472
Fringe Benefits	633,860	555,901	77,959
Travel	15,049	21,242	(6,193)
Equipment	-	-	-
Supplies	98,080	119,458	(21,378)
Contractual	272,241	280,932	(8,691)
Facilities/Construction	-	-	-
Other	444,259	505,060	(60,801)
Indirect Costs	311,384	300,752	10,632
Total Federal Expenses	3,672,584	3,672,584	-
Grantee's In-Kind Expenses			
Personnel and Supplies	918,145	1,212,501	(294,356)
TOTAL EXPENSES	4,590,729	4,885,085	(294,356)
REVENUE OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -

MISSOURI VALLEY COMMUNITY ACTION AGENCY

Marshall, Missouri

HEAD START PROGRAM

GRANT NO. 07CH7083-03

For the Program Year Ended August 31, 2017

Reconciliation of Final Financial Report to Audited Financial Statements

	<u>UNOBLIGATED BALANCE OF FEDERAL FUNDS</u>
Unobligated Balance of Federal Funds on Financial Status Report Filed October 27, 2017	\$ -
Adjustments: None	<u>-</u>
Balance of Grant Funds Not Received to Carryover to Program Year Ending August 31, 2018	<u>\$ -</u>

MISSOURI VALLEY COMMUNITY ACTION AGENCY

Marshall, Missouri

HEAD START PROGRAM

GRANT NO. 07HP0006-02-02

For the Program Year Ended August 31, 2017

Schedule of Revenue and Expenses Compared with Budget

	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
<u>REVENUE</u>			
Grant Revenue - Head Start	\$ 669,459	\$ 655,631	\$ (13,828)
Grantee's In-Kind Contributions	86,268	100,263	13,995
TOTAL REVENUE	755,727	755,894	167
<u>EXPENSES</u>			
Direct Costs			
Personnel	271,683	237,156	34,527
Fringe Benefits	80,849	57,438	23,411
Travel	21,145	29,755	(8,610)
Equipment	-	-	-
Supplies	32,864	23,736	9,128
Contractual	164,640	167,289	(2,649)
Facilities/Construction	-	-	-
Other	54,916	104,021	(49,105)
Indirect Costs	43,362	36,235	7,127
Total Federal Expenses	669,459	655,631	13,828
Grantee's In-Kind Expenses			
Personnel and Supplies	86,268	100,263	(13,995)
TOTAL EXPENSES	755,727	755,894	(167)
REVENUE OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -

MISSOURI VALLEY COMMUNITY ACTION AGENCY

Marshall, Missouri

HEAD START PROGRAM

GRANT NO. 07HP0006-02

For the Program Year Ended August 31, 2017

Reconciliation of Final Financial Report to Audited Financial Statements

	<u>UNOBLIGATED BALANCE OF FEDERAL FUNDS</u>
Unobligated Balance of Federal Funds on Financial Status Report Filed October 27, 2017	\$ 13,827.54
Adjustments: Not approved by regional office	<u>(13,827.54)</u>
Balance of Grant Funds Not Received to Carryover to Program Year Ending August 31, 2018	<u>\$ -</u>

MISSOURI VALLEY COMMUNITY ACTION AGENCY
 Marshall, Missouri
 Schedule of Expenditures of Federal Awards
 For the Year Ended August 31, 2017

Federal Grantor/Pass-Through Grantor/Program Title	Year Ended	Pass-Through Entity Identifying Number	CFDA #	Federal Expenditures
U.S. Department of Health and Human Services				
Direct Programs:				
Head Start	8/31/2017	N/A	93.600	\$ 3,434,665.00
Head Start - Training	8/31/2017	N/A	93.600	42,139.00
Head Start - Duration	8/31/2017	N/A	93.600	28,979.00
Early Head Start	8/31/2017	N/A	93.600	162,853.00
Early Head Start - Training	8/31/2017	N/A	93.600	3,948.00
Early Head Start - Expansion	8/31/2017	N/A	93.600	607,262.00
Early Head Start - Expansion Training	8/31/2017	N/A	93.600	48,369.46
			TOTAL 93.600 (M)	4,328,215.46
Passed Through:				
State of Missouri Department of Social Services - Family Support Division				
Temporary Assistance for Needy Families - Missouri Work Assistance	9/30/2016	C311006009	93.558	7,498.23
Temporary Assistance for Needy Families - Missouri Work Assistance	9/30/2017	C311006009	93.558	49,792.67
Temporary Assistance for Needy Families - Missouri Work Assistance Incentive	9/30/2015	C311006009	93.558	430.71
Temporary Assistance for Needy Families - Missouri Work Assistance Incentive	9/30/2016	C311006009	93.558	594.50
			TOTAL 93.558	58,316.11
Low-Income Home Energy Assistance Program (ECIP)				
Low-Income Home Energy Assistance Program (ECIP)	9/30/2016	ERS11014012	93.568	85,855.19
Low-Income Weatherization Assistance Program (LIHEAP)	9/30/2017	ER11017012	93.568	702,471.06
Low-Income Weatherization Assistance Program (LIHEAP)	9/30/2016	G-16-LIHEAP-16-13	93.568	14,867.24
Low-Income Weatherization Assistance Program (LIHEAP)	9/30/2017	G-17-LIHEAP-17-13	93.568	212,863.13
			TOTAL 93.568 (M)	1,016,056.62
Community Services Block Grant				
Community Services Block Grant	9/30/2016	PG281300011	93.569	43,478.03
Community Services Block Grant	9/30/2017	PG281700011	93.569	536,192.36
			TOTAL 93.569	579,670.39
Total U.S. Department of Health and Human Services				
				5,982,258.58

MISSOURI VALLEY COMMUNITY ACTION AGENCY
 Marshall, Missouri
 Schedule of Expenditures of Federal Awards
 For the Year Ended August 31, 2017

Federal Grantor/Pass-Through Grantor/Program Title	Year Ended	Pass-Through Entity Identifying Number	CFDA #	Federal Expenditures
<u>U.S. Department of Energy</u>				
Passed-through:				
State of Missouri Department of Natural Resources	6/30/2017	G-16-EE0006164-4-13	81.042	\$ 174,266.89
Weatherization Assistance for Low-Income Individuals	6/30/2018	G-17-EE0007630-13	81.042	3,843.13
Weatherization Assistance for Low-Income Individuals		TOTAL 81.042		178,110.02
Total U.S. Department of Energy				178,110.02
<u>U.S. Department of Housing and Urban Development</u>				
Passed-through:				
Missouri Department of Mental Health	10/31/2018	ER197SPC009	14.238	48,783.14
Shelter Plus Care				
Passed-through:				
City of Richmond, Missouri	9/30/2016	2014-PF-27	14.228	118,314.75
Community Development Block Grant				
Passed-through:				
Missouri Housing Development Commission	8/31/2017	Various	14.239	1,905,000.00
CHDO Forgivable Loan Program - Outstanding Loan Balances	12/1/2016	16-042 HCT	14.239	355,000.00
CHDO Forgivable Loan Program - Current Year Expenditures	12/27/2018	16-042 HCT	14.239	12,183.20
CHDO Home Investment Partnership Operating Grant		TOTAL 14.239 (M)		2,272,183.20
Passed-through:				
Lafayette County Public Housing Authority	12/31/2016	MO204	14.871	379,969.00
Section 8 Housing Choice Vouchers	12/31/2017	MO204	14.871	775,191.00
Section 8 Housing Choice Vouchers		TOTAL 14.871 (M)		1,155,160.00
Total U.S. Department of Housing and Urban Development				3,594,441.09

MISSOURI VALLEY COMMUNITY ACTION AGENCY
 Marshall, Missouri
 Schedule of Expenditures of Federal Awards
 For the Year Ended August 31, 2017

Federal Grantor/Pass-Through Grantor/Program Title	Year Ended	Pass-Through Entity Identifying Number	CFDA #	Federal Expenditures
<u>U.S. Department of Agriculture</u>				
Passed-through:				
State of Missouri Department of Health and Senior Services	9/30/2017	ERS46110061	10.558	\$ 271,101.83
Child and Adult Care Food Program				
Total U.S. Department of Agriculture				<u>271,101.83</u>
<u>U.S. Department of Veterans Affairs</u>				
Passed-through:				
Community Action Agency, Inc.	9/30/2016	14-ZZ-321	64.033	12,813.49
Supportive Services for Veteran Families Program				
Total U.S. Department of Veterans Affairs				<u>12,813.49</u>
Total Expenditures of Federal Awards				\$ <u>10,038,725.01</u>

Note 1: BASIS OF PRESENTATION

The accompanying schedule of federal awards includes the federal grant activity of Missouri Valley Community Action Agency and presents expenditures on the accrual basis of accounting, except for subsidy programs, which follows REAC PHA - Financial Accounting Brief - Accounting Issues #10, which defines a Federal Expenditure expended for single audit purposes as when dollars are received. The information in this schedule is presented in accordance with the Uniform Guidance.

Note 2: INDIRECT COST RATE

Missouri Valley Community Action Agency did not elect to use the 10% de minimis cost rate.
 (M) = Tested as a Major Program.

JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF CONSOLIDATED FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH
GOVERNMENT AUDITING STANDARDS**

Board of Directors
Missouri Valley Community Action Agency
Marshall, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the consolidated financial statements of Missouri Valley Community Action Agency (a nonprofit organization), which comprise the consolidated statement of financial position as of August 31, 2017, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements, and have issued our report thereon dated February 22, 2018.

Internal Control over Financial Reporting

In planning and performing our audit of the consolidated financial statements, we considered Missouri Valley Community Action Agency's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of Missouri Valley Community Action Agency's internal control. Accordingly, we do not express an opinion on the effectiveness of Missouri Valley Community Action Agency's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's consolidated financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Missouri Valley Community Action Agency's consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of consolidated financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

February 22, 2018
Chanute, Kansas

JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY
THE UNIFORM GUIDANCE**

Board of Directors
Missouri Valley Community Action Agency
Marshall, Missouri

Report on Compliance for Each Major Federal Program

We have audited Missouri Valley Community Action Agency's compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on each of Missouri Valley Community Action Agency's major federal programs for the year ended August 31, 2017. Missouri Valley Community Action Agency's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of Missouri Valley Community Action Agency's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Missouri Valley Community Action Agency's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Missouri Valley Community Action Agency's compliance.

Opinion on Each Major Federal Program

In our opinion Missouri Valley Community Action Agency complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended August 31, 2017.

Report on Internal Control Over Compliance

Management of Missouri Valley Community Action Agency is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Missouri Valley Community Action Agency's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Missouri Valley Community Action Agency's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

February 22, 2018
Chanute, Kansas

MISSOURI VALLEY COMMUNITY ACTION AGENCY
Marshall, Missouri

Schedule of Findings and Questioned Costs
For the Year Ended August 31, 2017

I. SUMMARY OF AUDITORS' RESULTS

Consolidated Financial Statements:

The auditors' report expresses an unmodified opinion on the consolidated financial statements of Missouri Valley Community Action Agency

Internal Control over Financial Reporting:

Material weakness(es) identified?	_____	Yes	_____ <u>X</u> _____	No
Significant deficiencies identified?	_____	Yes	_____ <u>X</u> _____	None Reported
Noncompliance or other matters required to be reported under <i>Government Auditing Standards</i> ?	_____	Yes	_____ <u>X</u> _____	No

Federal Awards:

Internal control over major programs:				
Material weakness(es) identified?	_____	Yes	_____ <u>X</u> _____	No
Significant deficiencies identified?	_____	Yes	_____ <u>X</u> _____	None Reported

The auditors' report on compliance for the major federal award programs for Missouri Valley Community Action Agency expresses an unmodified opinion.

Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance?	_____	Yes	_____ <u>X</u> _____	No
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Identification of major programs:

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

Home Investment Partnership Program	CFDA 14.239
Section 8 Housing Choice Vouchers	CFDA 14.871

U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES

Low-Income Home Energy Assistance Program	CFDA 93.568
Head Start	CFDA 93.600

The threshold for distinguishing Types A and B programs was \$750,000.00.

Auditee qualified as a low risk auditee?	_____ <u>X</u> _____	Yes	_____	No
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II. FINANCIAL STATEMENT FINDINGS

None

III. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None

MISSOURI VALLEY COMMUNITY ACTION AGENCY
Marshall, Missouri

Summary Schedule of Prior Audit Findings
For the Year Ended August 31, 2017

None