

**MISSOURI VALLEY  
COMMUNITY ACTION AGENCY**  
Marshall, Missouri

Independent Auditors' Report and  
Consolidated Financial Statements with  
Supplementary Information  
For the Year Ended August 31, 2018

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**  
Marshall, Missouri

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**JARRED, GILMORE & PHILLIPS, PA**  
CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITORS' REPORT**

Board of Directors  
Missouri Valley Community Action Agency  
Marshall, Missouri

**Report on the Consolidated Financial Statements**

We have audited the accompanying consolidated financial statements of Missouri Valley Community Action Agency (a nonprofit organization), which comprise the consolidated statement of financial position as of August 31, 2018, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

***Management's Responsibility for the Consolidated Financial Statements***

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

***Auditors' Responsibility***

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Opinion***

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Missouri Valley Community Action Agency as of August 31, 2018, and the changes in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Other Matters**

*Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. The combining schedule of activities (presented on Pages (17-24) is prepared for additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The supplementary schedules (presented on pages 25-35) are presented for purposes of additional analysis as required by grantors and are not a required part of the consolidated financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the consolidated financial statements, and, accordingly, we express no opinion on it.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated February 18, 2019, on our consideration of Missouri Valley Community Action Agency's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Missouri Valley Community Action Agency's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Missouri Valley Community Action Agency's internal control over financial reporting and compliance.



JARRED, GILMORE & PHILLIPS, PA  
Certified Public Accountants

February 18, 2019  
Chanute, Kansas

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**

Marshall, Missouri

Consolidated Statement of Financial Position

August 31, 2018

ASSETS

Current Assets:	
Cash and Cash Equivalents	\$ 1,533,155.33
Receivables, Net	395,749.01
Promises to Give, Current Portion	50,000.00
Inventory	11,107.76
Prepaid Expenses	54,534.24
Total Current Assets	<u>2,044,546.34</u>
Capital Assets, Net	8,578,927.58
Promises to Give, Long Term Portion	<u>400,000.00</u>
TOTAL ASSETS	<u>\$ 11,023,473.92</u>

LIABILITIES AND NET ASSETS

Liabilities	
Current Liabilities:	
Accounts Payable	\$ 722,034.44
Accrued Payroll	57,303.07
Accrued Payroll Withholdings	7,291.48
Accrued Annual Leave	26,149.91
Accrued Interest	4,531.57
Tenant Security Deposits	13,635.66
Refundable Grant Advances	438,152.85
Current Maturities of Long-Term Debt	94,014.16
Total Current Liabilities	<u>1,363,113.14</u>
Long-Term Liabilities	
Notes Payable	2,901,546.04
Less: Current Maturities of Long-Term Debt	(94,014.16)
Total Long-Term Liabilities	<u>2,807,531.88</u>
Total Liabilities	<u>4,170,645.02</u>
Net Assets:	
Unrestricted	4,067,700.31
Temporarily Restricted	2,785,128.59
Total Net Assets	<u>6,852,828.90</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 11,023,473.92</u>

The accompanying notes are an integral part of the financial statements.

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**

Marshall, Missouri

Consolidated Statement of Activities

For the Year Ended August 31, 2018

CHANGES IN NET ASSETS

Unrestricted Net Assets	
Revenues and Gains	
Contributions	\$ 9,028,349.04
Other Income	433,243.58
Interest Income	1,720.41
Gain (Loss) on Sale of Assets	(37,731.71)
Total Revenue and Gains	<u>9,425,581.32</u>
Expenses	
Program Services	
Early Childhood	5,105,024.86
Community Services	407,415.07
Weatherization Services	405,816.30
Housing	1,818,602.27
Employment	175,647.11
Emergency Services	1,004,348.71
Supporting Activities	
Management and General	538,940.40
Fundraising	18,811.08
Total Expenses	<u>9,474,605.80</u>
Net Assets Released From Restrictions through Satisfaction of Program Restrictions	<u>1,448,098.98</u>
Increase (Decrease) in Unrestricted Net Assets	<u>1,399,074.50</u>
Temporarily Restricted Net Assets	
Contributions	1,900,500.28
Other Income	134,011.78
Net Assets Released From Restrictions Through Satisfaction of Program Restrictions	<u>(1,448,098.98)</u>
Increase (Decrease) in Temporarily Restricted Net Assets	<u>586,413.08</u>
Net Increase(Decrease) In Net Assets	1,985,487.58
Net Assets, August 31, 2017	<u>4,867,341.32</u>
Net Assets, August 31, 2018	<u>\$ 6,852,828.90</u>

The accompanying notes are an integral part of the financial statements.

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**  
 Marshall, Missouri  
 Consolidated Statement of Functional Expenses  
 For the Year Ended August 31, 2018

	Program Services					Supporting Activities			Total Organization Services	
	Early Childhood	Community Services	Weatherization Services	Housing Services	Employment Services	Emergency Services	Total Program Services	Management and General		Fundraising
Expenses										
Salary	\$2,345,987.95	\$ 236,225.37	\$ 190,429.25	\$ 93,232.04	\$ 109,883.01	\$ 137,523.43	\$3,113,281.05	\$ 290,441.44	\$ 10,137.52	\$ 3,413,860.01
Fringe	698,969.55	56,175.85	58,614.86	21,215.44	20,128.69	36,958.95	892,063.34	34,952.65	1,219.98	928,235.97
Advertising/Public Relations	199.40	-	485.56	3,481.06	-	-	4,166.02	70.54	2.46	4,239.02
Board Expense	-	2,983.54	-	-	-	-	2,983.54	532.86	18.60	3,535.00
Building Repair & Maintenance	104,026.70	2,882.08	12,752.28	26,396.31	1,859.47	489.56	148,406.40	1,370.29	47.83	149,824.52
Client Assistance	512,328.11	131.16	99,484.61	94,595.00	5,194.35	811,449.96	1,523,183.19	1,210.24	42.24	1,524,435.67
Communications	30,370.57	5,538.91	1,526.82	2,150.18	1,430.34	1,087.59	42,104.41	2,777.16	96.93	44,978.50
Computer Expense	122,949.01	24,071.32	4,317.31	13,011.13	13,737.31	3,944.04	182,030.12	15,302.37	534.11	197,866.60
Construction	2,559.71	-	-	-	-	-	2,559.71	-	-	2,559.71
Contractual/Consultants	24,336.13	-	6,413.90	16,204.50	-	-	46,954.53	27,186.10	948.90	75,089.53
Day Care Providers	525,370.83	-	-	-	-	-	525,370.83	-	-	525,370.83
Depreciation Expense	68,432.28	6,306.66	417.71	114,041.11	-	-	189,197.76	72,231.92	2,521.17	263,950.85
Dues and Subscriptions	31,528.43	3,215.78	2,502.58	112,469.52	1,900.62	754.00	152,370.93	9,004.70	314.30	161,689.93
Housing Assistance Payment	-	-	-	1,125,390.00	-	-	1,125,390.00	-	-	1,125,390.00
Insurance & Taxes	22,419.94	3,606.15	6,596.31	21,266.64	2,509.68	578.98	56,977.70	11,412.59	398.34	68,788.63
Interest Expense	-	-	-	-	-	-	-	21,380.95	746.28	22,127.23
Management Fees	24,137.20	-	-	49,322.19	-	-	73,459.39	-	-	73,459.39
Miscellaneous	7,300.00	-	30.61	66,894.93	-	-	74,225.54	248.91	8.69	74,483.14
Postage & Printing	18,343.56	6,342.16	1,305.62	4,357.97	1,556.61	5,460.17	37,366.09	16,034.32	559.66	53,960.07
Space Cost	333,465.98	31,399.67	4,443.97	40,259.09	13,352.77	3,166.07	426,087.55	6,218.64	217.05	432,523.24
Staff Development	39,066.13	7,028.57	2,369.80	2,241.90	307.23	679.43	51,693.06	7,680.17	268.07	59,641.30
Supplies	108,446.18	5,162.04	6,044.98	6,280.63	994.26	1,078.92	128,007.01	5,542.69	193.46	133,743.16
Travel	84,787.20	16,345.81	8,080.13	5,792.63	2,792.77	1,177.61	118,976.15	15,341.86	535.49	134,853.50
<b>Total Expenses</b>	<b>\$5,105,024.86</b>	<b>\$ 407,415.07</b>	<b>\$ 405,816.30</b>	<b>\$1,818,602.27</b>	<b>\$ 175,647.11</b>	<b>\$1,004,348.71</b>	<b>\$8,916,854.32</b>	<b>\$ 538,940.40</b>	<b>\$ 18,811.08</b>	<b>\$ 9,474,605.80</b>

The accompanying notes are an integral part of the financial statements.

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**

Marshall, Missouri

## Consolidated Statement of Cash Flows

For the Year Ended August 31, 2018

CASH FLOWS FROM OPERATING ACTIVITIES	
Change in Net Assets	\$ 1,985,487.58
Adjustments to Reconcile Change in Net Assets to Net Cash Used in Operating Activities	
Depreciation Expense	263,950.85
(Gain) Loss on Sale of Assets	37,731.71
(Increase) Decrease in Receivables	(14,686.52)
(Increase) Decrease in Promises to Give	(450,000.00)
(Increase) Decrease in Inventory	2,453.39
(Increase) Decrease in Prepaid Expense	(3,723.58)
Increase (Decrease) in Accounts Payable	550,748.34
Increase (Decrease) in Accrued Payroll	(134,090.90)
Increase (Decrease) in Accrued Payroll Withholdings	7,291.48
Increase (Decrease) in Accrued Annual Leave	(3,990.27)
Increase (Decrease) in Accrued Interest Expense	(1,363.34)
Increase (Decrease) in Tenant Security Deposits	2,474.66
Increase (Decrease) in Advances from Grantor	124,615.75
Net cash provided by (used in) operating activities	<u>2,366,899.15</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from Sale of Asset	68,500.00
Payments for Capital Assets	<u>(2,595,341.43)</u>
Net cash provided by (used in) investing activities	<u>(2,526,841.43)</u>
CASH FLOWS FROM FINANCING ACTIVITIES	
Proceeds from Notes Payable	650,941.45
Principal Payments on Notes Payable	(106,485.49)
Proceeds from Line of Credit	-
Principal Payments on Line of Credit	<u>(11,167.95)</u>
Net cash provided by (used in) financing activities	<u>533,288.01</u>
Net Increase (Decrease) in Cash and Cash Equivalents	373,345.73
Cash and Cash Equivalents, August 31, 2017	<u>1,159,809.60</u>
Cash and Cash Equivalents, August 31, 2018	<u>\$ 1,533,155.33</u>
<b>Supplemental Information</b>	
Cash Paid During the Period for:	
Interest Expense	<u>\$ 23,490.57</u>

The accompanying notes are an integral part of the financial statements.



**MISSOURI VALLEY COMMUNITY ACTION AGENCY**  
Marshall, Missouri

Notes to the Consolidated Financial Statements  
For the Year Ended August 31, 2018

**1. NATURE OF ACTIVITIES**

Missouri Valley Community Action Agency (the "Organization") is a nonprofit organization established in 1965 which serves the economically and socially disadvantaged persons in seven counties of Carroll, Chariton, Johnson, Lafayette, Pettis, Ray, and Saline. Missouri Valley Community Action Agency functions as a Community Development Corporation (CDC) and a Community Housing Development Organization (CHDO). The consolidated financial statements include the accounts of Missouri Valley Community Action Agency and four affiliated organizations, Lafayette County Public Housing Agency (PHA), MVHR Development Inc. (MVHR), MV-Mallory GP, Inc., and Hawthorne MVCAA GP, LLC. The affiliated organizations are reported separately to emphasize that it is legally separate from the Organization. The affiliated organizations can sue and be sued, and can buy, sell, or lease real property. Separate audited financial statements are prepared and are available at the PHA for the Lafayette County Public Housing Agency, and can be requested from the Organization's Chief Financial Officer. Separate financial statements are not prepared for the MVHR. Material intercompany transactions and balances have been eliminated.

The Organization provides services to stimulate a better focusing of all available local, state, federal and private resources upon the goal of enabling low income families and individuals to attain the skills, knowledge, motivations and to secure the opportunities needed for them to become more fully self-sufficient. The Organization administers the following major sources of revenue to meet the needs of the area it serves: Head Start Programs, Weatherization Assistance Programs, Low-Income Home Energy Assistance Programs, Community Services Block Grant Programs, Housing Choice Vouchers Program, and others. Expenses are broken down by program services. The following is a description of the program services:

Early Childhood Development - Provides educational, nutritional, health, social and special services to children of low-income families.

Community Services - Community services programs strive to reduce poverty and empower low-income families to become self-sufficient.

Weatherization Services - Provides services to help low-income people improve residential energy efficiency.

Emergency Assistance - Provides utility assistance to low-income individuals to assist them with energy bills, this could be gas, electric, propane, etc.

Employment Services - Provides employment and job skills training for low-income individuals.

Housing Services - Provides rental assistance to help low-income families afford decent, safe, and sanitary rental housing.

## **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

### Basis of Accounting

The Organization's program policy is to prepare its financial statements on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables, and other liabilities. Assets are recorded at cost when purchased, or in the case of gifts, at fair value at the date of the gift. Investments are valued at fair value for financial statement presentation.

### Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

### Cash and Cash Equivalents

For purposes of the statement of cash flows, cash and cash equivalents include all highly liquid instruments with a maturity of three months or less when acquired.

### Allowance for Doubtful Accounts

The allowance for doubtful accounts is based upon management's evaluation of outstanding grant receivables and other receivables at the end of the year.

### Income Taxes

The Organization is exempt from Federal income taxes under IRS Code Section 501(c)3. In addition, the Organization qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization that is not a private foundation under Section 509(a)(2).

### Inventory

Inventory consist of weatherization materials and work in process and are valued at cost, using the first-in, first-out method (FIFO).

### Capital Assets

It is the Organization's policy to capitalize capital assets with a useful life of more than one year and a value over \$5,000.00. Capital assets are stated at cost, if purchased, and at fair value at the date of donation, if donated. Such items acquired under grants from Federal and state sources are considered to be owned by the Organization while used in the programs for which they are purchased or in programs authorized in the future. However, the funding source has a reversionary interest in the property. Property and equipment purchased or donated to the corporate account are depreciated based on estimated useful lives using the straight-line method as follows:

Equipment	3-7 Years
Vehicles	5 Years
Buildings and Improvements	15-40 Years

## **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### Net Assets

The Organization's net assets are classified as follows:

Unrestricted net assets: Unrestricted net assets represent those net assets whose use is not restricted by donors, even though their use may be limited in other respects, such as by contract or by board designation. Changes in net assets arising from exchange transaction are included as well as resources derived from gifts and contributions. These resources are used at the discretion of the governing board to meet current expenses for any purpose.

Temporarily restricted net assets: Temporarily restricted net assets consist of those net assets whose use by the Organization has been limited by donors to later periods of time or after specified dates or to specified purposes.

Permanently restricted net assets: Permanently restricted net assets consist of funds in which donors or other outside sources have stipulated, as a condition of the gift instrument, that the principal is to be maintained inviolate and in perpetuity, and invested for the purpose of producing present and future income, which may either be expended or added to principal.

### Contributions

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence and/or nature of any donor restrictions. Restricted contributions are required to be reported as temporarily restricted support and are then reclassified to unrestricted net assets upon expiration of the donor restrictions. If a restriction is satisfied in the same period the contribution is received, the contribution is reported as unrestricted.

### In-Kind Goods/Services

The Organization receives donated goods and services as part of its programs. In-kind contributions are shown both as support and expenditures in these programs, and are recorded at the fair value of the goods or services at the time of donation. Amounts included are only those allowable under generally accepted accounting principles.

### Promises to Give

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

### Allocated Costs

The Organization allocates its expenses on a functional basis among its various programs and support activities. Expenses that can be identified with a specific program and support activity are allocated directly according to their natural expenditure classification. Other expenses that are common to several functions are allocated using various allocation methods.

**3. CONCENTRATION OF CREDIT RISK**

At year-end, the carrying amount of the Organization's deposits including certificates of deposit was \$1,533,155.33. The bank balance was held at six banks resulting in a concentration of credit risk. The bank balance was \$1,514,444.92. Of the bank balance, \$564,016.18 was covered by FDIC insurance, \$801,213.13 was secured by a letter of credit, \$48,061.09 was held in escrow by the Missouri Housing Development Commission, and the remaining \$101,154.52 was unsecured at year end.

**4. RECEIVABLES, NET**

Grant and contracts receivable at August 31, 2018, consist of amounts due under the following grants and programs:

Grants Receivable:

Head Start	\$ 22,771.65
Early Head Start Expansion	13,325.30
Early Head Start – State	88,251.82
Head Start – USDA	2,888.40
CSBG	55,844.65
CDBG	117,535.50
Weatherization	3,085.06
Kansas City Power & Light Co.	6,279.19
Weatherization - LIHEAP	40,333.44
Empire Gas Company	4,101.00
Missouri Works	288.76
CDBG Salisbury	3,410.85
Community Housing Dev Org - Brunswick	<u>25,000.00</u>
Total Grants Receivable	<u>383,115.62</u>

Accounts Receivable:

Other Miscellaneous	<u>12,633.39</u>
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Total Accounts Receivable	<u>12,633.39</u>
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Net Receivables	<u>\$ 395,749.01</u>
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All receivables at August 31, 2018, are considered collectible. Accordingly, the allowance for uncollectibility is zero.

**5. PROMISES TO GIVE**

Receivable at August 31, 2018, consist of the following:

Contributions Due within one year	\$ 50,000.00
Contributions Due within one year	250,000.00
Thereafter	<u>150,000.00</u>
Total Promises to Give	<u>\$ 450,000.00</u>

Uncollectible amounts for promises to give are expected to be insignificant. Accordingly, no provision is made for uncollectible amounts.

## 6. INVENTORY

Inventory consists of the following at August 31, 2018:

Weatherization Materials	\$ 4,953.67
Weatherization Work In Progress	<u>6,154.09</u>
Total Inventory	<u>\$ 11,107.76</u>

## 7. CAPITAL ASSETS, NET

Following are the changes in capital assets for the year ended August 31, 2018:

	Balance 8/31/2017	Additions	Retirements	Transfers	Balance 8/31/2018
Capital Assets not being depreciated					
Land	\$ 239,983.00	\$ 244,456.05	\$ (5,000.00)	\$ -	\$ 479,439.05
Work in Progress	2,615,526.16	2,083,947.61	-	(4,080,824.67)	618,649.10
Total Capital Assets not being depreciated	<u>2,855,509.16</u>	<u>2,328,403.66</u>	<u>(5,000.00)</u>	<u>(4,080,824.67)</u>	<u>1,098,088.15</u>
Other Capital Assets					
Buildings and Improvements	5,113,577.30	8,521.00	(183,462.35)	4,080,824.67	9,019,460.62
Other Assets	-	29,925.00	-	-	29,925.00
Equipment	174,010.80	228,491.77	-	-	402,502.57
Vehicles	310,557.44	-	-	-	310,557.44
Total Other Capital Assets	<u>5,598,145.54</u>	<u>266,937.77</u>	<u>(183,462.35)</u>	<u>4,080,824.67</u>	<u>9,762,445.63</u>
Accumulated Depreciation					
Buildings and Improvements	(1,753,767.16)	(215,931.04)	82,230.64	-	(1,887,467.56)
Other Assets	-	(665.00)	-	-	(665.00)
Equipment	(106,122.39)	(24,527.32)	-	-	(130,649.71)
Vehicles	(239,996.44)	(22,827.49)	-	-	(262,823.93)
Total Accumulated Depreciation	<u>(2,099,885.99)</u>	<u>(263,950.85)</u>	<u>82,230.64</u>	<u>-</u>	<u>(2,281,606.20)</u>
Capital Assets Summary					
Net Land, Buildings, and Improvements	3,359,810.14	(207,410.04)	(101,231.71)	4,080,824.67	7,131,993.06
Net Equipment, Other Assets, and Vehicles	2,993,958.57	2,538,800.62	(5,000.00)	(4,080,824.67)	1,446,934.52
Total Net Capital Assets	<u>\$ 6,353,768.71</u>	<u>\$ 2,331,390.58</u>	<u>\$ (106,231.71)</u>	<u>\$ -</u>	<u>\$ 8,578,927.58</u>

## 8. REFUNDABLE GRANT ADVANCES

Refundable grant advances at August 31, 2018, consist of grant funds received in advance of expenditures in the following programs:

LIHEAP	\$ 431,874.51
Shelter Plus Care	<u>6,278.34</u>
	<u>\$ 438,152.85</u>

**9. NOTES PAYABLE**

The Organization has obtained a notes payable with Community Bank of Marshall, Marshall, Missouri for operations. The note requires monthly payments of \$1,067.24, payable through September 30, 2022, including interest of 3.0%. The note is secured by the administrative offices at 1415 S. Odell Ave. The balance on the note at August 31, 2018 is \$49,129.70.

The Organization signed an agreement dated August 1, 2017 with Community Bank of Marshall, Marshall, Missouri to refinance the Warrensburg facility construction loan which requires 120 monthly payments of \$1,357.80, payable through July 31, 2027, including interest of 4.75%. This note is secured with the building constructed. The balance on this note at August 31, 2018, is \$51,576.25.

The Organization signed an agreement dated August 1, 2017 with Community Bank of Marshall, Marshall, Missouri to refinance the Richmond facility construction loan which requires 144 monthly payments of \$1,916.13, payable through July 31, 2029, including interest of 4.75%. This note is secured with the building constructed. The balance on this note at August 31, 2018, is \$195,090.27.

The Organization signed an agreement dated October 24, 2006, with USDA Rural Development, to purchase and renovate a building in Marshall, Missouri, to be used as Head Start classrooms. The note is payable annually with 4.375% interest, payable through October 24, 2026. The promissory note is secured by the building. The balance on the note at August 31, 2018, is \$143,934.33.

The Organization signed an agreement dated December 1, 2016, with USDA Rural Development, to purchase and renovate a building in Marshall, Missouri, to be used as very low, low, & moderate income rural rental housing units. The note is payable annually with 2.875% interest, payable through May 1, 2052. The promissory note is secured by the building. The balance on the note at August 31, 2018, is \$2,461,815.49.

The following is a summary of changes in notes payable for the year ended August 31, 2018:

	Principal August 31, 2017	Principal Received (Paid)	Principal August 31, 2018	Interest Paid
<b>Obligations:</b>				
Operating Note	\$ 60,297.65	\$ (11,167.95)	\$ 49,129.70	\$ 1,638.93
Richmond Refinance	208,676.24	(13,585.97)	195,090.27	9,407.59
Marshall HS – USDA 1	157,737.48	(13,803.15)	143,934.33	6,730.85
Warrensburg Refinance	128,149.33	(76,573.08)	51,576.25	5,713.20
Westport Gardens - USDA	<u>1,813,397.33</u>	<u>648,418.16</u>	<u>2,461,815.49</u>	<u>0.00</u>
	<u>\$2,368,258.03</u>	<u>\$ 533,288.01</u>	<u>\$2,901,546.04</u>	<u>\$ 23,490.57</u>

The (preliminary) schedule of maturities of notes payable is as follows:

<u>Year Ending August 31:</u>	<u>Amount</u>
2019	\$ 94,014.16
2020	97,460.26
2021	101,039.79
2022	104,758.25
2023	88,011.84
2024-2028	429,378.17
2029-2033	326,066.05
2034-2038	353,379.48
2039-2043	407,940.27
2044-2048	470,924.95
2049-2052	<u>428,572.82</u>
Total	<u>\$ 2,901,546.04</u>

**10. OPERATING LEASES**

As of August 31, 2018, the Organization has entered into a number of operating leases for various office equipment and space. Total payments for the year ended August 31, 2018, were \$103,417.60. Under the current lease agreements, the future minimum lease rentals are as follows:

2019	\$	67,129.38
2020		48,829.72
2021		31,377.13
2022		14,850.00

**11. COMPENSATED ABSENCES**

Employees earn annual leave based upon the number of years of service and hours worked.

- Upon initial eligibility 1/2 hour for every 20 hours paid.
- After 1 year service 3/4 hours for every 20 hours paid.
- After 3 years service 1 hour for every 20 hours paid.
- After 5 years service 1 1/4 hours for every 20 hours paid.
- After 7 years service 1 1/2 hours for every 20 hours paid.
- After 10 years service 1 3/4 hours for every 20 hours paid.
- After 15 years service 2 hours for every 20 hours paid.
- After 20 years service 2 1/4 hours for every 20 hours paid.
- After 30 years service 2 1/2 hours for every 20 hours paid.

Maximum accumulation of annual leave is 100 hours and employees are not allowed to carryover more than 40 hours to any new fiscal year. Employees earn 2 hours of sick leave per 20 hours paid. Employees may accumulate up to 480 hours of sick leave. Accumulated sick leave is not paid to terminated employees.

The Organization determines a liability for compensated absences when the following conditions are met:

1. The Organization’s obligation relating to employees’ rights to receive compensation for future absences is attributable to employee services already rendered;
2. The obligation relates to rights that vest or accumulate;
3. Payment of the compensation is probable; and
4. The amount can be reasonably estimated and is material to the financial statements.

In accordance with the above criteria, the Organization has accrued a liability for vacation pay which has been earned, but not taken, by Organization employees; however, the Organization has not accrued a liability for sick leave earned, but not taken, by Organization employees, in accordance with guidance provided by FASB ASC 710-10-25-7, the amounts cannot be reasonably estimated at this time.

**12. EMPLOYEE BENEFIT PLANS**

The Organization participates in a 403(b) plan available for its employees. An employee is eligible upon hire. The Agency matches 50% of an eligible employee’s contribution to their account up to a maximum 4% to 5.5% of eligible contributions based on total years of service. Total contributions made by the Organization into the plan on behalf of the employees for the year ended August 31, 2018 was \$76,466.32.

**13. TEMPORARILY RESTRICTED NET ASSETS**

Temporarily Restricted Net Assets consist of donations received and are restricted to use and are presented by program as follows:

HUD – Housing Grant Payments	\$ 115,189.41
Head Start Donations	10,985.66
Missouri American Water Donations	677.47
AWARE Program Donations	834.31
Help Now Donations by Restricted by County	4,173.15
School Supplies Donations Restricted by County	11,693.70
Local Direct Services Donations	974.14
Experimental Low Income Program	3,330.26
Helping Hands	4,180.41
Empire Gas Company	3,858.11
Empire-Project Help	14,379.63
Lexington Ministerial Alliance	2,574.94
Lafayette County Health Donations	131.11
KCP&L - Evergy	500,000.00
HEAT	440.15
Sunshine Estates Net Book Value (Restrictions Expire July 10, 2027)	745,950.00
Dreamer’s Estates Net Book Value (Restrictions Expire October 1, 2029)	486,423.06
Westport Gardens Net Book Value, Net of Related Debt (Restrictions Expire March 1, 2038)	<u>879,333.08</u>
Total Temporarily Restricted Net Assets	<u>\$ 2,785,128.59</u>

**14. IN-KIND CONTRIBUTIONS**

Under the grant agreements, the Organization (grantee) receives a percentage of total estimated project funds from the Federal government. The balance of the project funds is contributed to the Organization from non-Federal sources in the form of “in-kind” contributions of services or property from the Organization, delegated agencies, the community, or non-Federal governmental organizations. The services and goods donated are valued according to the grant guidelines. In-kind revenues and in-kind expenses that are allowable under generally accepted accounting principles (GAAP) have been recognized in the financial statements.

Head Start 07CH7083-04	Non-professional Volunteers	\$ 1,270,295.27
	Professional Volunteers	1,358.20
	Space	12,750.74
	Travel	10,513.56
	Supplies	<u>19,681.19</u>
	Total Program In-Kind	1,314,598.96
	Non-GAAP	<u>(1,270,295.27)</u>
	Total In-Kind	<u>\$ 44,303.69</u>
Early Head Start 07HP0006-03	Non-professional Volunteers	\$ 115,649.03
	Professional Volunteers	1,014.00
	Space	49,531.93
	Travel	608.00
	Supplies	<u>467.97</u>
	Total Program In-Kind	167,270.93
	Non-GAAP	<u>(115,649.03)</u>
	Total In-Kind	<u>\$ 51,621.90</u>



**15. REAL ESTATE JOINT VENTURES**

Brunswick Associated I, L.P., a limited partnership, owns and operates a twenty unit affordable housing development project in Brunswick Missouri. The Organization is a general partner. The limited partners have a 99% ownership interest. The Organization has a 1.0% interest in the limited partnership. The Organization's capital contribution was \$100. Federal and state grants and tax credits, permanent loan financing, and the capital contributions of the limited partners financed a significant portion of the project's total cost.

Deer Creek Apartments, L.P., a limited partnership, owns and operates a seventy two unit affordable housing development project in Marshall, Missouri. The Organization is a general partner. The limited partners have a 99.995% ownership interest. The Organization has a .0051% interest in the limited partnership. The Organization's capital contribution was \$100. Federal and state grants and tax credits, permanent loan financing, and the capital contributions of the limited partners financed a significant portion of the project's total cost.

Mallory Place, L.P., a limited partnership, owns and operates a thirty two unit affordable housing development project in Marshall, Missouri. The Organization is a general partner. The limited partners have a 99.95% ownership interest. The Organization has a .051% interest in the limited partnership. The Organization's capital contribution was \$100. Federal and state grants and tax credits, permanent loan financing, and the capital contributions of the limited partners financed a significant portion of the project's total cost.

Marshall Associates I, L.P., a limited partnership, owns and operates a forty eight unit affordable housing development project in Marshall, Missouri referred to as Valley Southwest Apartments. The Organization's affiliated organization MVHR is a general partner. The limited partners have a 99.95% ownership interest. MVHR has a .051% interest in the limited partnership. The Organization's capital contribution was \$100. Federal and state grants and tax credits, permanent loan financing, and the capital contributions of the limited partners financed a significant portion of the project's total cost.

Huntington Heights, L.P., a limited partnership, owns and operates a twelve unit affordable housing development project in Knob Noster, Missouri referred to as Huntington Heights. The Organization's affiliated organization MVHR is a general partner. The limited partners have a 99.95% ownership interest. The MVHR has a .051% interest in the limited partnership. The Organization's capital contribution was \$100. Federal and state grants and tax credits, permanent loan financing, and the capital contributions of the limited partners financed a significant portion of the project's total cost.

Olsen West Senior, L.P., a limited partnership, owns and operates a fifty two unit affordable housing development project in Sedalia, Missouri referred to as Olsen West Apartments. The Organization's affiliated organization MVHR is a general partner. The limited partners have a 99.95% ownership interest. The MVHR has a .051% interest in the limited partnership. The Organization's capital contribution was \$100. Federal and state grants and tax credits, permanent loan financing, and the capital contributions of the limited partners financed a significant portion of the project's total cost.

Hawthorne Senior Housing, L.P., a limited partnership, owns and operates a thirty six unit affordable housing development project in Warrensburg, Missouri referred to as Hawthorne Apartments. The Organization's affiliated organization MVHR is a general partner. The limited partners have a 99.49% ownership interest. The MVHR has a 0.51% interest in the limited partnership. The Organization's capital contribution was \$100. Federal and state grants and tax credits, permanent loan financing, and the capital contributions of the limited partners financed a significant portion of the project's total cost.

**15. REAL ESTATE JOINT VENTURES (Continued)**

The primary reason for admission of the Organization as a general partner in these real estate joint ventures is to qualify the projects for federal and state grants, tax credits, and permanent financing which are favorable to the development of the low income housing projects. While the Organization have an ownership interest in these real estate joint ventures, the financial nature of these interests are de minimis and are, therefore, not reported in the financial statements.

**16. CONTINGENT LIABILITIES**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the Organization expects such amounts, if any, to be immaterial.

**17. CONCENTRATION OF RISK**

Most of the Organization's revenues are in the form of grants from federal and state sources. The Organization's ability to continue operations if the grant programs were lost or canceled is unknown.

**18. SUBSEQUENT EVENTS**

The Organization evaluated events and transactions occurring subsequent to August 31, 2017, through February 18, 2019, the date the financial statements were available to be issued. During this period, there were no subsequent events requiring recognition in the financial statements. Additionally, there were no nonrecognized subsequent events requiring disclosure.

## **SUPPLEMENTARY INFORMATION**

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**

Marshall, Missouri

Combining Schedule of Activities

For the Year Ended August 31, 2018

Program Year End Function	Head Start - PA20 8/31/2018 Early Childhood 93.600	Head Start - PA22 8/31/2018 Early Childhood 93.600	Salisbury Early Learning 8/31/2018 Early Childhood N/A	HS - Early Head Start T &TA 8/31/2018 Early Childhood 93.600	Early Head Start-Federal 8/31/2018 Early Childhood 93.600	Early Head Start Expansion 8/31/2018 Early Childhood 93.600	Expansion/Childcare 8/31/2018 Early Childhood 93.600	HS - Farm to Preschool 8/31/2018 Early Childhood 10.574	Early Head Start - State 6/30/2018 Early Childhood N/A
Revenues and Gains									
Contributions									
Grant Revenue - Federal	\$ 42,139.00	\$ 3,567,289.00	\$ -	\$ 3,948.00	\$ 164,482.00	\$ 613,335.00	\$ 14,913.00	\$ 1,893.72	\$ -
Grant Revenue - State	-	-	-	-	-	-	-	-	495,450.70
Local	-	-	-	-	-	-	-	-	-
Local - Non Cash	-	1,205,737.43	-	-	108,861.53	167,270.93	-	-	-
Other Income	-	-	-	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-	-	-	(156.05)
Indirect Cost	-	-	-	-	-	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-
Total Revenues and Gains	42,139.00	4,773,026.43	-	3,948.00	273,343.53	780,605.93	14,913.00	1,893.72	495,294.65
Expenses									
Salary	-	1,812,222.74	1,451.69	-	106,028.27	252,870.61	-	-	86,130.24
Salary Non-Cash	-	1,165,170.19	-	-	106,483.28	116,663.03	-	-	-
Fringe	-	552,070.86	223.94	-	26,016.14	66,615.80	-	-	29,181.85
Advertising/Public Relations	-	199.40	-	-	-	-	-	-	-
Board Expense	-	-	-	-	-	-	-	-	-
Building Repair & Maintenance	-	81,633.27	-	-	2,894.92	21,231.39	-	-	4,099.12
Client Assistance	-	284,950.78	-	-	58.20	70.18	-	-	-
Communications	40.95	21,287.98	-	-	701.10	3,733.58	-	-	3,581.10
Computer Expense	17.65	101,146.22	-	-	1,884.21	8,217.62	-	-	7,601.48
Construction	-	-	-	-	-	-	-	-	-
Contractual/Consultant Expense	-	2,645.98	-	-	-	-	-	-	-
Day Care Providers	-	-	-	-	5,274.98	156,250.83	-	-	306,151.02
Depreciation Expense	-	-	-	-	-	-	-	-	-
Dues and Subscriptions	129.17	22,373.01	-	-	285.86	4,364.67	-	-	1,347.83
Equipment	-	-	-	-	-	-	-	-	-
Housing Assistance Payments	-	-	-	-	-	-	-	-	-
Indirect Cost	-	290,808.11	206.10	-	16,241.46	39,296.83	-	-	14,183.39
Insurance & Taxes	-	15,484.37	-	-	941.08	3,479.14	-	-	2,254.77
Interest Expense	-	-	-	-	-	-	-	-	-
Management Fees	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	7,300.00	-	-	-
Postage & Printing	-	16,599.10	-	6.17	287.74	806.67	-	-	441.33
Space Cost	-	288,382.19	-	-	1,417.49	29,876.63	-	-	12,875.04
Space Non-Cash	-	12,536.66	-	-	214.08	49,531.93	-	-	-
Staff Development	26,265.04	1,398.50	40.00	-	225.46	1,100.00	5,898.98	-	2,582.83
Supplies	315.84	39,034.24	-	-	2,028.58	13,202.38	55.10	1,893.72	22,830.93
Supplies Non-Cash	-	17,652.61	-	-	-	467.97	-	-	-
Transfers	-	-	(2,037.27)	-	-	-	-	-	-
Travel	15,370.35	37,052.25	115.54	2,305.48	2,225.09	4,918.67	8,958.92	-	2,033.72
Travel Non-Cash	-	10,377.97	-	135.59	608.00	-	-	-	-
Total Expenses	42,139.00	4,773,026.43	-	3,948.00	273,343.53	780,605.93	14,913.00	1,893.72	495,294.65
Increase (Decrease) in Net Assets	-	-	-	-	-	-	-	-	-
Net Assets, Beginning of the Year	-	-	-	-	-	-	-	-	-
Net Assets, End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**

Marshall, Missouri

Combining Schedule of Activities

For the Year Ended August 31, 2018

Program Year End Function CFDA	Early Head Start - State		Head Start - USDA		EARLY CHILD CARE CNTR		Head Start Donations		CDBG Salisbury		CDBG Sedalia		CSBG		CSBG		Missouri Works	
	6/30/2019	Early Childhood	9/30/2018	Early Childhood	8/31/2018	Early Childhood	8/31/2018	Early Childhood	9/30/2018	Early Childhood	9/30/2018	Early Childhood	9/30/2017	Community Services	9/30/2018	Community Services	10/31/2017	Employment
Revenues and Gains																		
Contributions																		
Grant Revenue - Federal	\$	-	\$	262,635.17	\$	-	\$	-	\$	918,976.35	\$	578,994.10	\$	33,593.90	\$	413,257.72	\$	83,533.22
Grant Revenue - State		113,294.26		-		-		6,556.50		-		-		-		-		-
Local		-		-		-		-		-		-		-		-		-
Local - Non Cash		-		-		-		6,556.50		-		-		-		-		-
Other Income		-		-		43,776.31		-		95,457.50		-		-		-		-
Interest Income		-		-		-		-		-		-		-		-		-
Indirect Cost		-		-		-		-		-		-		-		-		-
Gain (Loss) on Sale of Assets		-		-		-		-		-		-		-		-		-
Total Revenues and Gains		113,294.26		262,635.17		43,776.31		6,556.50		1,014,433.85		578,994.10		33,593.90		413,257.72		83,533.22
Expenses																		
Salary		29,065.15		20,169.68		35,677.37		-		-		16,308.94		-		219,916.43		49,002.95
Salary Non-Cash		-		-		-		-		-		-		-		-		-
Fringe		7,287.38		11,385.19		6,188.39		-		-		1,092.15		-		55,083.70		8,982.47
Advertising/Public Relations		-		-		-		-		-		-		-		-		-
Board Expense		-		-		-		-		-		-		-		2,983.54		-
Building Repair & Maintenance		955.00		-		1,734.00		-		-		426.54		-		2,455.54		542.46
Client Assistance		-		226,733.95		-		515.00		-		-		-		131.16		2,796.07
Communications		589.19		-		436.67		-		-		249.32		-		5,289.59		386.68
Computer Expense		3,017.43		-		1,064.40		-		-		1,489.71		-		22,581.61		3,109.86
Construction		-		-		-		-		977,061.58		515,988.90		-		-		-
Contractual/Consultant Expense		-		-		-		-		21,690.15		45,005.20		-		-		-
Day Care Providers		57,694.00		-		-		-		-		-		-		-		-
Depreciation Expense		-		-		-		-		-		-		-		-		-
Dues and Subscriptions		639.88		-		451.36		664.65		1,272.00		-		106.32		3,109.46		385.48
Equipment		-		-		-		-		-		-		-		-		-
Housing Assistance Payments		-		-		-		-		-		-		-		-		-
Indirect Cost		4,471.36		3,881.25		5,149.49		-		-		-		2,225.99		33,739.36		6,843.45
Insurance & Taxes		95.23		-		165.35		-		-		-		3,510.53		95.62		2,509.68
Interest Expense		-		-		-		-		-		-		-		-		-
Management Fees		-		-		-		-		24,137.20		18,000.00		-		-		-
Miscellaneous		-		-		-		-		-		-		-		-		-
Postage & Printing		163.56		-		38.99		-		-		239.50		-		6,102.66		617.39
Space Cost		1,943.76		465.10		8,939.63		416.54		-		4,766.72		-		36,410.81		6,809.58
Space Non-Cash		-		-		-		-		-		-		-		-		-
Staff Development		120.00		-		24.43		-		-		241.00		-		6,787.57		241.00
Supplies		6,776.12		-		248.25		3,714.98		-		330.92		-		4,831.12		102.32
Supplies Non-Cash		-		-		-		-		-		-		-		-		-
Transfers		-		-		-		-		(9,727.08)		-		-		-		-
Travel		476.20		-		209.42		-		-		2,606.26		-		13,739.55		1,203.83
Travel Non-Cash		-		-		-		-		-		-		-		-		-
Total Expenses		113,294.26		262,635.17		60,327.75		5,311.17		1,014,433.85		578,994.10		33,593.90		413,257.72		83,533.22
Increase (Decrease) in Net Assets		-		-		(16,551.44)		1,245.33		-		-		-		-		-
Net Assets, Beginning of the Year		-		-		4,635.26		9,740.33		-		-		-		-		-
Net Assets, End of Year		-		\$	(11,916.18)	\$	10,985.66	\$	-	\$	-	\$	-	\$	-	\$	-	\$

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**

Marshall, Missouri

Combining Schedule of Activities

For the Year Ended August 31, 2018

Program Year End Function	Missouri Works 1/31/2018 Employment 93,558	Weatherization 6/30/2018 Weatherization 81,042	Weatherization 6/30/2019 Weatherization 81,042	Weatherization 8/31/2018 Weatherization N/A	KCP&L - Energy 8/31/2018 Weatherization N/A	MO Gas Energy/Laclede Program 8/31/2018 Weatherization N/A	Kansas City Power & Light Co. 12/31/2017 Weatherization N/A	Kansas City Power & Light Co. 12/31/2018 Weatherization N/A	Weatherization-LIHEAP 9/30/2017 Weatherization 93,568	Weatherization-LIHEAP 9/30/2018 Weatherization 93,568
<b>Revenues and Gains</b>										
Contributions										
Grant Revenue - Federal	\$ 112,161.66	\$ 162,560.38	\$ 4,048.67	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,642.87	\$ 179,300.44
Grant Revenue - State	-	-	-	-	-	-	-	-	-	-
Local	-	-	-	500,000.00	-	31,501.00	4,360.90	13,301.91	-	-
Local - Non Cash	-	-	-	-	-	-	-	-	-	-
Other Income	288.76	-	-	-	-	-	-	0.01	-	510.00
Interest Income	-	-	-	-	-	-	-	-	-	-
Indirect Cost	-	-	-	-	-	-	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues and Gains</b>	<b>112,450.42</b>	<b>162,560.38</b>	<b>4,048.67</b>	<b>500,000.00</b>	<b>31,501.00</b>	<b>4,360.90</b>	<b>13,301.92</b>	<b>23,642.87</b>	<b>179,810.44</b>	
<b>Expenses</b>										
Salary	60,880.06	82,941.16	573.96	-	848.06	1,203.24	2,491.04	11,381.45	78,960.72	
Salary Non-Cash	-	-	-	-	-	-	-	-	-	
Fringe	11,146.22	23,991.37	225.54	-	417.70	592.63	1,226.93	2,478.65	23,757.00	
Advertising/Public Relations	-	110.04	-	-	-	-	-	-	375.52	
Board Expense	-	-	-	-	-	-	-	-	-	
Building Repair & Maintenance	1,317.01	3,325.75	18.71	-	-	99.95	713.53	189.11	7,208.78	
Client Assistance	2,398.28	18,174.51	586.95	-	2,885.93	2,010.53	7,753.85	8,887.48	34,147.07	
Communications	1,043.66	559.40	-	-	36.22	-	81.84	13.48	667.23	
Computer Expense	10,627.45	2,333.01	-	-	2.43	-	-	220.48	1,245.28	
Construction	-	-	-	-	-	-	-	-	-	
Contractual/Consultant Expense	-	1,264.00	-	-	-	-	-	-	1,446.68	
Day Care Providers	-	-	-	-	-	-	-	-	-	
Depreciation Expense	-	-	-	-	-	-	-	-	-	
Dues and Subscriptions	1,515.14	700.86	-	-	-	-	-	-	1,619.56	
Equipment	-	-	-	-	-	-	-	-	7,383.05	
Housing Assistance Payments	-	-	-	-	-	-	-	-	-	
Indirect Cost	9,095.80	13,147.99	103.05	-	155.69	220.89	457.31	1,703.44	12,635.63	
Insurance & Taxes	-	4,254.18	2,342.13	-	-	-	-	-	-	
Interest Expense	-	-	-	-	-	-	-	-	-	
Management Fees	-	-	-	-	-	-	-	-	-	
Miscellaneous	-	80.00	-	-	-	-	-	-	-	
Postage & Printing	939.22	489.43	18.74	-	47.23	-	50.00	31.18	440.53	
Space Cost	10,940.47	2,910.76	-	-	318.37	93.13	148.64	45.44	2,719.89	
Space Non-Cash	-	-	-	-	-	-	-	-	-	
Staff Development	66.23	2,260.18	-	-	-	-	-	22.46	87.16	
Supplies	891.94	3,176.29	139.84	-	-	87.72	79.00	25.23	2,059.21	
Supplies Non-Cash	-	-	-	-	-	-	-	-	-	
Transfers	-	-	-	-	-	-	-	-	-	
Travel	1,588.94	2,841.45	39.75	-	155.52	52.81	299.78	(1,200.01)	1,200.01	
Travel Non-Cash	-	-	-	-	-	-	-	(155.52)	3,906.51	
<b>Total Expenses</b>	<b>112,450.42</b>	<b>162,560.38</b>	<b>4,048.67</b>	<b>-</b>	<b>4,867.15</b>	<b>4,360.90</b>	<b>13,301.92</b>	<b>23,642.87</b>	<b>179,810.44</b>	
Increase (Decrease) in Net Assets	-	-	-	500,000.00	26,633.85	-	-	-	-	-
Net Assets, Beginning of the Year	-	-	-	-	120,448.77	-	-	-	-	-
<b>Net Assets, End of Year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 500,000.00</b>	<b>\$ 147,082.62</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**

Marshall, Missouri

Combining Schedule of Activities

For the Year Ended August 31, 2018

Program Year End Function CFDA	KCP&L GMOC 3/31/2018 Weatherization N/A	KCP&L GMOC 12/31/2018 Weatherization N/A	Empire Gas Company 3/31/2018 Weatherization N/A	Empire Gas Company 10/31/2018 Weatherization N/A	ELIP 3/31/2017 Weatherization N/A	Shelter Plus Care 10/31/2018 Housing 14,238	Community Housing Dev Org- West 12/27/2018 Housing 14,239	Westport Marshall 8/31/2018 Housing 14,239	Sunshine Estates 8/31/2018 Housing N/A
Revenues and Gains									
Contributions									
Grant Revenue - Federal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,351.14	\$ 12,816.80	\$ 45,000.00	\$ -
Grant Revenue - State	-	-	-	-	-	-	-	-	-
Local	33,771.73	3,324.36	7,084.18	10,973.00	-	-	-	-	-
Local - Non Cash	-	-	-	-	-	-	-	302,247.88	37,405.55
Other Income	-	-	-	-	-	-	-	0.01	168.82
Interest Income	-	-	-	-	-	-	-	-	-
Indirect Cost	-	-	-	-	-	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-
Total Revenues and Gains	33,771.73	3,324.36	7,084.18	10,973.00	-	50,351.14	12,816.80	347,247.89	37,574.37
Expenses									
Salary	6,772.45	640.59	1,475.21	3,141.37	-	2,445.29	6,146.89	-	-
Salary Non-Cash	-	-	-	-	-	-	-	-	-
Fringe	3,335.70	315.52	726.59	1,547.23	-	878.09	1,366.14	-	-
Advertising/Public Relations	-	-	-	-	-	-	-	3,124.00	134.83
Board Expense	-	-	-	-	-	-	-	-	-
Building Repair & Maintenance	730.71	-	162.61	303.13	-	-	-	18,092.38	4,932.83
Client Assistance	16,758.09	1,159.34	1,978.97	5,141.89	-	44,595.00	-	50,000.00	-
Communications	81.84	72.92	13.89	-	-	-	-	1,640.29	-
Computer Expense	516.11	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-	-
Contractual/Consultant Expense	2,303.22	800.00	600.00	-	-	-	2,875.00	7,329.50	-
Day Care Providers	-	-	-	-	-	-	-	-	-
Depreciation Expense	-	-	-	-	-	-	-	47,260.78	41,290.91
Dues and Subscriptions	182.16	-	-	-	-	-	1,395.00	109,572.00	-
Equipment	-	-	-	-	-	-	-	-	-
Housing Assistance Payments	-	-	-	-	-	1,974.00	-	-	-
Indirect Cost	1,243.30	117.60	270.82	576.68	-	408.78	924.10	-	-
Insurance & Taxes	-	-	-	-	-	-	-	13,650.74	3,934.05
Interest Expense	-	-	-	-	-	-	-	-	-
Management Fees	-	-	-	-	-	-	-	40,220.94	5,907.25
Miscellaneous	-	-	-	-	-	-	-	64,038.46	1,423.05
Postage & Printing	140.73	-	35.94	51.84	-	49.98	109.67	698.33	218.31
Space Cost	584.01	186.47	-	-	-	-	-	28,258.23	8,985.67
Space Non-Cash	-	-	-	-	-	-	-	-	-
Staff Development	-	-	-	-	-	-	-	1,388.86	32.00
Supplies	406.39	5.46	-	65.84	-	-	-	3,727.22	118.11
Supplies Non-Cash	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-
Travel	717.02	26.46	51.84	144.51	-	-	-	31.50	-
Travel Non-Cash	-	-	-	-	-	-	-	-	-
Total Expenses	33,771.73	3,324.36	5,315.87	10,972.49	-	50,351.14	12,816.80	389,033.23	66,977.01
Increase (Decrease) in Net Assets	-	-	1,768.31	0.51	-	-	-	(41,785.34)	(29,402.64)
Net Assets, Beginning of the Year	-	-	2,089.29	-	3,330.26	-	-	1,085,225.83	851,810.58
Net Assets, End of Year	\$ -	\$ -	\$ 3,857.60	\$ 0.51	\$ 3,330.26	\$ -	\$ -	\$ 1,043,440.49	\$ 822,407.94

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**

Marshall, Missouri

Combining Schedule of Activities

For the Year Ended August 31, 2018

Program Year End Function CFDA	Dreamers' Estates 8/31/2018 Housing N/A	LHHEAP 9/30/2017 Emergency 93.568	LHHEAP 9/30/2018 Emergency 93.568	Local Direct Service 8/31/2018 Emergency N/A	Carroll County School Supplies 8/31/2018 Emergency N/A	Chariton County School Supplies 8/31/2018 Emergency N/A	Johnson County School Supplies 8/31/2018 Emergency N/A	Lafayette County School Supplies 8/31/2018 Emergency N/A	Ray County School Supplies 8/31/2018 Emergency N/A
Revenues and Gains									
Contributions									
Grant Revenue - Federal	\$ -	\$ 101,699.94	\$ 891,846.51	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grant Revenue - State	-	-	-	-	-	-	-	-	-
Local	-	-	-	-	500.00	2,506.00	3,930.00	3,825.00	550.00
Local - Non Cash	-	-	-	-	-	-	-	-	-
Other Income	19,028.95	-	-	160.00	-	-	-	-	-
Interest Income	88.56	-	-	-	-	-	-	-	-
Indirect Cost	-	-	-	-	-	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-
Total Revenues and Gains	19,117.51	101,699.94	891,846.51	160.00	500.00	2,506.00	3,930.00	3,825.00	550.00
Expenses									
Salary	-	10,066.86	127,456.57	-	-	-	-	-	-
Salary Non-Cash	-	-	-	-	-	-	-	-	-
Fringe	-	1,967.04	34,991.91	-	-	-	-	-	-
Advertising/Public Relations	-	-	-	-	-	-	-	-	-
Board Expense	-	-	-	-	-	-	-	-	-
Building Repair & Maintenance	3,029.84	56.40	433.16	-	-	-	-	-	-
Client Assistance	-	86,333.00	691,264.00	-	150.84	147.28	302.13	2,644.17	78.55
Communications	-	23.73	1,063.86	-	-	-	-	-	-
Computer Expense	-	253.78	3,690.26	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-	-
Contractual/Consultant Expense	-	-	-	-	-	-	-	-	-
Day Care Providers	-	-	-	-	-	-	-	-	-
Depreciation Expense	25,489.42	-	-	-	-	-	-	-	-
Dues and Subscriptions	-	0.20	747.83	5.97	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-
Housing Assistance Payments	-	-	-	-	-	-	-	-	-
Indirect Cost	-	1,482.70	19,978.63	-	-	-	-	-	-
Insurance & Taxes	2,561.29	565.32	13.66	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-	-	-	-
Management Fees	3,194.00	-	-	-	-	-	-	-	-
Miscellaneous	466.32	-	-	-	-	-	-	-	-
Postage & Printing	94.10	493.48	4,811.98	154.71	-	-	-	-	-
Space Cost	1,001.92	401.70	4,514.42	-	-	-	-	-	-
Space Non-Cash	-	-	-	-	-	-	-	-	-
Staff Development	134.40	37.08	642.35	-	-	-	-	-	-
Supplies	-	18.65	1,060.27	-	-	-	-	-	-
Supplies Non-Cash	-	-	-	-	-	-	-	-	-
Transfers	0.16	-	-	-	-	-	-	-	-
Travel	-	-	1,177.61	-	-	-	-	-	-
Travel Non-Cash	-	-	-	-	-	-	-	-	-
Total Expenses	35,971.45	101,699.94	891,846.51	160.68	150.84	147.28	302.13	2,644.17	78.55
Increase (Decrease) in Net Assets	(16,853.94)	-	-	(0.68)	349.16	2,358.72	3,627.87	1,180.83	471.45
Net Assets, Beginning of the Year	552,995.11	-	-	974.82	1,487.29	331.83	506.50	1,101.19	278.86
Net Assets, End of Year	536,141.17	\$ -	\$ -	\$ 974.14	\$ 1,836.45	\$ 2,690.55	\$ 4,134.37	\$ 2,282.02	\$ 750.31



**MISSOURI VALLEY COMMUNITY ACTION AGENCY**

Marshall, Missouri

Combining Schedule of Activities

For the Year Ended August 31, 2018

Program Year End Function CFDA	HEAT 8/31/2018 Emergency N/A	Empire - Project Help 8/31/2018 Emergency N/A	Carroll County Helping Hands 8/31/2018 Emergency N/A	Carroll County Help Now 8/31/2018 Emergency N/A	Johnson County Help Now 8/31/2018 Emergency N/A	Lafayette County Help Now 8/31/2018 Emergency N/A	Pettis County Help Now 8/31/2018 Emergency N/A	Ray County Help Now 8/31/2018 Emergency N/A	Lafayette County Health 8/31/2018 Emergency N/A
Revenues and Gains									
Contributions									
Grant Revenue - Federal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grant Revenue - State	-	-	-	-	-	-	-	-	-
Local	9,120.28	180.00	553.74		5,633.04	324.75	50.00		
Local - Non Cash	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-	-	-	-
Indirect Cost	-	-	-	-	-	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-
Total Revenues and Gains	9,120.28	180.00	553.74		5,633.04	324.75	50.00		
Expenses									
Salary	-	-	-	-	-	-	-	-	-
Salary Non-Cash	-	-	-	-	-	-	-	-	-
Fringe	-	-	-	-	-	-	-	-	-
Advertising/Public Relations	-	-	-	-	-	-	-	-	-
Board Expense	-	-	-	-	-	-	-	-	-
Building Repair & Maintenance	-	-	-	-	-	-	-	-	-
Client Assistance	8,700.13		261.28		3,788.12	1,053.92	1,735.47		547.92
Communications	-	-	-	-	-	-	-	-	-
Computer Expense	-	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-	-
Contractual/Consultant Expense	-	-	-	-	-	-	-	-	-
Day Care Providers	-	-	-	-	-	-	-	-	-
Depreciation Expense	-	-	-	-	-	-	-	-	-
Dues and Subscriptions	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-
Housing Assistance Payments	-	-	-	-	-	-	-	-	-
Indirect Cost	-	-	-	-	-	-	-	-	-
Insurance & Taxes	-	-	-	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-	-	-	-
Management Fees	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-
Postage & Printing	-	-	-	-	-	-	-	-	-
Space Cost	-	-	-	-	-	-	-	-	-
Space Non-Cash	-	-	-	-	-	-	-	-	-
Staff Development	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Supplies Non-Cash	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-
Travel Non-Cash	-	-	-	-	-	-	-	-	-
Total Expenses	8,700.13	-	261.28		3,788.12	1,053.92	1,735.47		547.92
Increase (Decrease) in Net Assets	420.15	180.00	292.46		1,844.92	(729.17)	(1,685.47)		(547.92)
Net Assets, Beginning of the Year	20.00	14,199.63	3,887.95	4.14	921.35	1,695.04	1,747.78	374.56	679.03
Net Assets, End of Year	\$ 440.15	\$ 14,379.63	\$ 4,180.41	\$ 4.14	\$ 2,766.27	\$ 965.87	\$ 62.31	\$ 374.56	\$ 131.11

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**

Marshall, Missouri

Combining Schedule of Activities

For the Year Ended August 31, 2018

Program Year End Function CFDA	Missouri American Water 8/31/2018	AWARE 8/31/2018	Lexington Ministerial Alliance 8/31/2018	Macon ElectricCooperative 8/31/2018	Corporate 8/31/2018	Fingerprint 8/31/2018	Cookbook 8/31/2018	Fundraising-Trivia Night 8/31/2018	Resource Development - Grant 8/31/2018
	Emergency N/A	Emergency N/A	Emergency N/A	Emergency N/A	Mgt & General N/A	Mgt & General N/A	Mgt & General N/A	Mgt & General N/A	Mgt & General N/A
Revenues and Gains									
Contributions									
Grant Revenue - Federal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grant Revenue - State	-	-	-	-	-	-	-	-	-
Local	1,500.00	2,830.00	6,234.79	-	1,569,400.02	-	-	-	-
Local - Non Cash	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	158,201.02	2,212.20	10.00	2,174.75	-
Interest Income	-	-	-	-	1,410.81	-	-	-	-
Indirect Cost	-	-	-	-	-	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-	(37,731.71)	-	-	-	-
Total Revenues and Gains	1,500.00	2,830.00	6,234.79	-	1,691,280.14	2,212.20	10.00	2,174.75	-
Expenses									
Salary	-	-	-	-	(4,116.54)	-	-	-	-
Salary Non-Cash	-	-	-	-	-	-	-	-	-
Fringe	-	-	-	-	(30,012.45)	-	-	-	-
Advertising/Public Relations	-	-	-	-	73.00	-	-	-	-
Board Expense	-	-	-	-	551.46	-	-	-	-
Building Repair & Maintenance	-	-	-	-	389.00	-	-	-	-
Client Assistance	4,239.39	4,305.93	5,897.83	-	34.56	-	-	-	557.47
Communications	-	-	-	-	1,463.94	-	-	-	-
Computer Expense	-	-	-	-	92.77	-	-	-	-
Construction	-	-	-	-	-	-	-	-	-
Contractual/Consultant Expense	-	-	-	-	-	-	-	-	-
Day Care Providers	-	-	-	-	-	-	-	-	-
Depreciation Expense	-	-	-	-	149,909.74	-	-	-	-
Dues and Subscriptions	-	-	-	-	6,723.38	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-
Housing Assistance Payments	-	-	-	-	-	-	-	-	-
Indirect Cost	-	-	-	-	(509.48)	-	-	-	-
Insurance & Taxes	-	-	-	-	10,285.44	-	-	-	-
Interest Expense	-	-	-	-	22,127.23	-	-	-	-
Management Fees	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	257.60	-	-	-	-
Postage & Printing	-	-	-	-	15,172.60	-	-	-	-
Space Cost	-	-	-	-	565.88	-	-	-	-
Space Non-Cash	-	-	-	-	-	-	-	-	-
Staff Development	-	-	-	-	2,052.00	-	-	6.24	-
Supplies	-	-	-	-	1,265.53	-	-	-	-
Supplies Non-Cash	-	-	-	-	-	-	-	-	62.56
Transfers	-	-	-	-	(30,701.43)	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-
Travel Non-Cash	-	-	-	-	-	-	-	-	-
Total Expenses	4,239.39	4,305.93	5,897.83	-	145,624.23	-	-	6.24	620.03
Increase (Decrease) in Net Assets	(2,739.39)	(1,475.93)	336.96	-	1,545,655.91	2,212.20	10.00	2,168.51	(620.03)
Net Assets, Beginning of the Year	3,416.86	2,310.24	2,237.98	2,046.29	2,060,563.56	222.20	(1,653.49)	27,854.60	5,263.47
Net Assets, End of Year	677.47	834.31	2,574.94	2,046.29	3,606,219.47	2,434.40	(1,643.49)	30,023.11	4,643.44

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**

Marshall, Missouri

Combining Schedule of Activities

For the Year Ended August 31, 2018

Program Year End Function CFDA	Indirect Cost 8/31/2018 Mgt & General N/A	SNACKS AND SODA 8/31/2018 Mgt & General N/A	Organization Sub Totals	Hud - Section 8 - Vouchers		Hud - Section 8 - Vouchers		Hud - Section 8 - Vouchers		MVHR Development Inc 08/31/2018 Housing N/A	Generally Accepted Accounting Principles Adjustments and Eliminating Entries	Total
				12/31/2016 Housing 14,871	12/31/2017 Housing 14,871	12/31/2018 Housing 14,871	12/31/2018 Housing 14,871	12/31/2018 Housing 14,871				
Revenues and Gains												
Contributions												
Grant Revenue - Federal	\$ -	\$ -	\$ 8,282,418.59	\$ -	\$ 410,577.00	\$ 882,572.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,575,567.59
Grant Revenue - State	-	-	608,744.96	-	-	-	-	-	-	-	-	608,744.96
Local	-	-	2,218,011.20	-	-	-	-	-	-	-	(1,569,400.02)	648,611.18
Local - Non Cash	-	-	1,481,869.89	-	-	-	-	-	-	-	(1,385,944.30)	95,925.59
Other Income	16.83	897.19	662,230.90	-	3.00	1,069.00	-	-	-	-	(96,047.54)	567,255.36
Interest Income	-	-	1,668.20	-	-	52.21	-	-	-	-	-	1,720.41
Indirect Cost	491,803.88	-	491,803.88	-	-	-	-	-	-	-	(491,803.88)	-
Gain (Loss) on Sale of Assets	-	-	(37,731.71)	-	-	-	-	-	-	-	-	(37,731.71)
Total Revenues and Gains	491,820.71	897.19	13,709,015.91	-	410,580.00	883,693.21	-	-	-	-	(3,543,195.74)	11,460,093.38
Expenses												
Salary	304,695.50	-	3,326,847.95	-	28,908.34	55,731.52	-	-	-	-	-	3,411,487.81
Salary Non-Cash	-	-	1,388,316.50	-	-	-	-	-	-	-	(1,385,944.30)	2,372.20
Fringe	66,185.08	-	909,264.76	-	6,148.81	12,822.40	-	-	-	-	-	928,235.97
Advertising/Public Relations	-	-	4,016.79	-	128.48	93.75	-	-	-	-	-	4,239.02
Board Expense	-	-	3,535.00	-	-	-	-	-	-	-	-	3,535.00
Building Repair & Maintenance	1,029.12	-	158,004.26	-	122.52	218.74	-	-	-	-	(8,521.00)	149,824.52
Client Assistance	-	660.45	1,524,435.67	-	-	-	-	-	-	-	-	1,524,435.67
Communications	1,410.15	-	44,468.61	-	111.64	398.25	-	-	-	-	-	44,978.50
Computer Expense	15,743.71	-	184,855.47	-	11,834.34	1,176.79	-	-	-	-	-	197,866.60
Construction	-	-	1,493,050.48	-	-	-	-	-	-	-	(1,490,490.77)	2,559.71
Contractual/Consultant Expense	28,135.00	-	114,094.73	-	4,000.00	1,750.00	-	-	250.00	-	(45,005.20)	75,089.53
Day Care Providers	-	-	525,370.83	-	-	-	-	-	-	-	-	525,370.83
Depreciation Expense	-	-	263,950.85	-	-	-	-	-	-	-	-	263,950.85
Dues and Subscriptions	2,595.62	-	160,187.41	-	589.54	912.98	-	-	-	-	-	161,689.93
Equipment	-	-	7,383.05	-	-	-	-	-	-	-	(7,383.05)	-
Housing Assistance Payments	-	-	1,974.00	-	364,267.00	759,149.00	-	-	-	-	-	1,125,390.00
Indirect Cost	-	-	479,059.72	-	4,156.46	8,587.70	-	-	-	-	(491,803.88)	-
Insurance & Taxes	1,525.49	-	67,668.07	-	1,106.90	13.66	-	-	-	-	-	68,788.63
Interest Expense	-	-	22,127.23	-	-	-	-	-	-	-	-	22,127.23
Management Fees	-	-	91,459.39	-	-	-	-	-	-	-	-	91,459.39
Miscellaneous	-	-	73,516.04	-	226.62	740.48	-	-	-	-	(18,000.00)	73,459.39
Postage & Printing	1,421.38	-	50,772.49	-	1,799.12	1,388.46	-	-	-	-	-	74,483.14
Space Cost	8,997.47	134.02	463,109.98	-	1,009.72	2,168.41	-	-	-	-	(96,047.54)	53,960.07
Space Non-Cash	-	-	62,282.67	-	-	-	-	-	-	-	-	62,282.67
Staff Development	5,896.24	-	58,954.66	-	46.35	640.29	-	-	-	-	-	59,641.30
Supplies	4,362.34	39.48	111,158.70	-	690.62	1,744.68	-	-	-	-	-	113,594.00
Supplies Non-Cash	-	-	20,149.16	-	-	-	-	-	-	-	-	20,149.16
Transfers	42,465.62	-	-	-	-	-	-	-	-	-	-	-
Travel	15,877.35	-	117,970.81	-	2,689.18	3,071.95	-	-	-	-	-	123,731.94
Travel Non-Cash	-	-	11,121.56	-	-	-	-	-	-	-	-	11,121.56
Total Expenses	500,340.07	833.95	11,739,106.84	-	427,835.64	850,609.06	-	-	250.00	-	(3,543,195.74)	9,474,605.80
Increase (Decrease) in Net Assets	(8,519.36)	63.24	1,969,909.07	-	(17,255.64)	33,084.15	-	-	(250.00)	-	-	1,985,487.58
Net Assets, Beginning of the Year	8,519.36	1,552.11	4,770,818.58	139,557.61	(40,196.71)	-	-	-	(2,838.16)	-	-	4,867,341.32
Net Assets, End of Year	-	\$ 1,615.35	\$ 6,740,727.65	\$ 139,557.61	\$ (57,452.35)	\$ 33,084.15	\$ -	\$ -	\$ (3,088.16)	\$ -	\$ -	\$ 6,852,828.90

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**

Marshall, Missouri

**COMMUNITY SERVICES BLOCK GRANT PROGRAM**

CONTRACT NUMBER: PG281800011

For the Program Period October 1, 2016 - September 30, 2017

## Schedule of Revenue and Expenses Compared with Budget

	<u>10/01/2016</u> <u>08/31/2017</u>	<u>09/01/2017</u> <u>09/30/2017</u>	<u>Total</u> <u>Grant</u>
Beginning CSBG Residual Receipts			
Revenue			
Grant Revenue-CSBG	\$ 536,192.36	\$ 33,593.90	\$ 569,786.26
Other	-	-	-
Total Revenue	<u>536,192.36</u>	<u>33,593.90</u>	<u>569,786.26</u>
Expenditures			
Personnel	354,882.98	17,401.09	372,284.07
Travel/Training	42,413.14	2,847.26	45,260.40
Vehicle Expense	-	-	-
Payment to/for Participants	8,236.20	-	8,236.20
Occupancy	37,303.81	5,193.26	42,497.07
Operating Expenses	49,602.69	2,415.77	52,018.46
Administrative Expenses	43,564.93	2,225.99	45,790.92
Insurance Expense	188.61	3,510.53	3,699.14
Transfer to Unrestricted	-	-	-
Subtotal Before Leveraging	<u>536,192.36</u>	<u>33,593.90</u>	<u>569,786.26</u>
Leveraging - LIHEAP	-	-	-
Leveraging - Adult Literacy	-	-	-
Total Expenditures	<u>536,192.36</u>	<u>33,593.90</u>	<u>569,786.26</u>
Revenue over(under) Expense	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>
Ending CSBG Residuals			<u>\$ -</u>

**Missouri Valley Community Action Agency**  
 Marshall Missouri  
 Low Income Home Energy Assistance Program  
 Grant No. ERS11017012  
 Schedule of Revenue and Expenses  
 For the Program Period October 1, 2016 - September 30, 2017

<b>Revenue</b>	Budget	Total
<b>Grant Revenue - LIHEAP</b>	Amount	Grant
Special Start-up	\$ -	\$ -
Current (initial + amendments)	1,012,207.48	1,012,207.48
Interest	-	-
Other	-	-
<b>Total Revenue</b>	<b>1,012,207.48</b>	<b>1,012,207.48</b>
<b>Expenditures</b>		
<b>Administrative/Program Services</b>		
Personnel	131,734.67	125,611.75
Travel/Training	750.00	315.38
Rent/Fuel/Utilities	2,938.00	3,280.06
Insurance	290.00	583.16
Supplies	1,000.97	504.60
Communication Services	4,141.00	6,382.46
Repair & Maintenance	-	-
Contract and Consulting	1,500.00	3,318.63
Other:		
Copy Cost	3,000.00	5,578.10
Employee Welfare	-	-
Room Rental/Refreshments	500.00	1,033.62
Indirect Cost	16,203.36	15,450.24
<b>Total Administrative/Program Services</b>	<b>162,058.00</b>	<b>162,058.00</b>
<b>ECIP Direct Services</b>		
Winter	404,721.00	404,721.00
Summer	445,428.48	237,392.00
<b>Total ECIP Direct Services</b>	<b>850,149.48</b>	<b>642,113.00</b>
<b>Outreach &amp; Education</b>		
Supplies	-	-
Budget Category	-	-
<b>Total Outreach &amp; Education</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>1,012,207.48</b>	<b>804,171.00</b>
Revenue over (under) Expenditures	-	208,036.48
Transfer from CSBG	-	-
<b>Ending Program Balance</b>	<b>\$ -</b>	<b>\$ 208,036.48</b>

**MISSOURI VALLEY COMMUNITY ACTION AGENCY  
DOE  
Subgrant Number: G-17-EE0007930-13  
RECONCILIATION OF REVENUES AND EXPENSES  
FOR THE PERIOD OF July 1, 2017 to June 30, 2018**

**DIVISION OF ENERGY****SUBGRANTEE**

Beginning Fund Balance	0	Beginning Fund Balance	0
<b>Revenue</b>		<b>Revenue</b>	
Grant Income	166,408	Grant Income	166,408
Program Income	0	Program Income	0
Total Revenue	166,408	Total Revenue	166,408
<b><u>Expenditures</u></b>		<b><u>Expenditures</u></b>	
Administration	14,328	Administration	14,328
Insurance	2,640	Insurance	2,640
Financial Audit	0	Financial Audit	0
Leveraging	1,500	Leveraging	1,500
T&TA	7,700	T&TA	7,700
Program Operations	140,240	Program Operations	140,240
Total Expenditures	166,408	Total Expenditures	166,408
Ending Fund Balance	0	Ending Fund Balanc	0
		Ending Cash on Han	0
		Ending Inventory	0

**MISSOURI VALLEY COMMUNITY ACTION AGENCY  
DOE  
Subgrant Number: G-18-EE0007930-02-13  
RECONCILIATION OF REVENUES AND EXPENSES  
FOR THE PERIOD OF July 1, 2018 to August 31, 2018**

**DIVISION OF ENERGY**

Beginning Fund Balance 0

**Revenue**

Grant Income 3,885

Program Income 0

Total Revenue 3,885

**Expenditures**

Administration 98

Insurance 2,301

Financial Audit 0

Leveraging 342

T&TA 0

Program Operations 1,144

Total Expenditures 3,885

Ending Fund Balance 0

**SUBGRANTEE**

Beginning Fund Balance 0

**Revenue**

Grant Income 3,885

Program Income 0

Total Revenue 3,885

**Expenditures**

Administration 98

Insurance 2,301

Financial Audit 0

Leveraging 342

T&TA 0

Program Operations 1,144

Total Expenditures 3,885

Ending Fund Balanc 0

Ending Cash on Han 0

Ending Inventory 0

**MISSOURI VALLEY COMMUNITY ACTION AGENCY  
LIHEAP**

**Subgrant Number: G-17-LIHEAP-17-13**

**RECONCILIATION OF REVENUES AND EXPENSES**

**FOR THE PERIOD OF October 1, 2016 to September 30, 2017**

**DIVISION OF ENERGY****SUBGRANTEE**

<b>Beginning Fund Balance</b>	0	<b>Beginning Fund Balance</b>	0
<b>Revenue</b>		<b>Revenue</b>	
<b>Grant Income</b>	236,506	<b>Grant Income</b>	236,506
<b>Program Income</b>	0	<b>Program Income</b>	0
<b>Total Revenue</b>	236,506	<b>Total Revenue</b>	236,506
<b><u>Expenditures</u></b>		<b><u>Expenditures</u></b>	
<b>Administration</b>	23,651	<b>Administration</b>	23,651
<b>Insurance</b>	0	<b>Insurance</b>	0
<b>Financial Audit</b>	0	<b>Financial Audit</b>	0
<b>Leveraging</b>	0	<b>Leveraging</b>	0
<b>T&amp;TA</b>	11,825	<b>T&amp;TA</b>	11,825
<b>Program Operations</b>	201,030	<b>Program Operations</b>	201,030
<b>Total Expenditures</b>	236,506	<b>Total Expenditures</b>	236,506
<b>Ending Fund Balance</b>	0	<b>Ending Fund Balanc</b>	0
		<b>Ending Cash on Har</b>	0
		<b>Ending Inventory</b>	0



**MISSOURI VALLEY COMMUNITY ACTION AGENCY  
LIHEAP**

**Subgrant Number: G-18-LIHEAP-18-13**

**RECONCILIATION OF REVENUES AND EXPENSES**

**FOR THE PERIOD OF October 1, 2017 to August 31, 2018**

**DIVISION OF ENERGY****SUBGRANTEE**

Beginning Fund Balance	0	Beginning Fund Balance	0
<b>Revenue</b>		<b>Revenue</b>	
Grant Income	178,299	Grant Income	178,299
Program Income	0	Program Income	0
Total Revenue	178,299	Total Revenue	178,299
<b><u>Expenditures</u></b>		<b><u>Expenditures</u></b>	
Administration	13,354	Administration	13,354
Insurance	0	Insurance	0
Financial Audit	0	Financial Audit	0
Leveraging	0	Leveraging	0
T&TA	2,679	T&TA	2,679
Program Operations	162,266	Program Operations	162,266
Total Expenditures	178,299	Total Expenditures	178,299
Ending Fund Balance	0	Ending Fund Balanc	0
		Ending Cash on Har	0
		Ending Inventory	0

**MISSOURI VALLEY COMMUNITY ACTION AGENCY  
EMPIRE GAS UTILITY FUND  
Subgrant Number: G-18-16-0213G-13  
RECONCILIATION OF REVENUES AND EXPENSES**

**FOR THE PERIOD OF November 1, 2018 to August 31, 2018**

**DIVISION OF ENERGY****SUBGRANTEE**

Beginning Fund Balance	0	Beginning Fund Balance	0
<b>Revenue</b>		<b>Revenue</b>	
Grant Income	16,289	Grant Income	16,289
Program Income	0	Program Income	0
Total Revenue	16,289	Total Revenue	16,289
<b><u>Expenditures</u></b>		<b><u>Expenditures</u></b>	
Administration	1,481	Administration	1,481
Insurance	0	Insurance	0
Financial Audit	0	Financial Audit	0
Leveraging	0	Leveraging	0
T&TA	0	T&TA	0
Program Operations	14,808	Program Operations	14,808
Total Expenditures	16,289	Total Expenditures	16,289
Ending Fund Balance	0	Ending Fund Balanc	0
		Ending Cash on Har	0
		Ending Inventory	0

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**

Marshall, Missouri

HEAD START PROGRAM

GRANT NO. 07CH7083-04

For the Program Year Ended August 31, 2018

Schedule of Revenue and Expenses Compared with Budget

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE - FAVORABLE (UNFAVORABLE)</u>
<u>REVENUE</u>			
Grant Revenue - Head Start	\$ 3,777,858	\$ 3,777,858	\$ -
Grantee's In-Kind Contributions	944,466	944,466	-
 TOTAL REVENUE	 <u>4,722,324</u>	 <u>4,722,324</u>	 <u>-</u>
<u>EXPENSES</u>			
Direct Costs			
Personnel	1,923,150	1,918,251	4,899
Fringe Benefits	625,238	578,087	47,151
Travel	15,049	19,818	(4,769)
Equipment	-	-	-
Supplies	116,305	99,035	17,270
Contractual	265,476	284,371	(18,895)
Facilities/Construction	-	-	-
Other	519,188	571,246	(52,058)
Indirect Costs	313,452	307,050	6,402
 Total Federal Expenses	 <u>3,777,858</u>	 <u>3,777,858</u>	 <u>-</u>
Grantee's In-Kind Expenses			
Personnel and Supplies	944,466	944,466	-
 TOTAL EXPENSES	 <u>4,722,324</u>	 <u>4,722,324</u>	 <u>-</u>
 REVENUE OVER (UNDER) EXPENSES	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**

Marshall, Missouri

HEAD START PROGRAM

GRANT NO. 07CH7083-04

For the Program Year Ended August 31, 2018

Reconciliation of Final Financial Report to Audited Financial Statements

	<u>UNOBLIGATED BALANCE OF FEDERAL FUNDS</u>
Unobligated Balance of Federal Funds on Financial Status Report Filed October 29, 2018	\$ -
Adjustments: None	<u>-</u>
Balance of Grant Funds Not Received to Carryover to Program Year Ending August 31, 2019	<u>\$ -</u>

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**

Marshall, Missouri

HEAD START PROGRAM

GRANT NO. 07HP0006-03

For the Program Year Ended August 31, 2018

Schedule of Revenue and Expenses Compared with Budget

	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
<u>REVENUE</u>			
Grant Revenue - Head Start	\$ 628,248	\$ 628,248	\$ -
Grantee's In-Kind Contributions	110,062	110,062	-
TOTAL REVENUE	738,310	738,310	-
<u>EXPENSES</u>			
Direct Costs			
Personnel	253,505	252,871	634
Fringe Benefits	76,283	66,616	9,667
Travel	4,520	9,072	(4,552)
Equipment	-	-	-
Supplies	25,680	17,637	8,043
Contractual	164,640	163,551	1,089
Facilities/Construction	-	-	-
Other	63,056	79,205	(16,149)
Indirect Costs	40,564	39,297	1,267
Total Federal Expenses	628,248	628,248	-
Grantee's In-Kind Expenses			
Personnel and Supplies	110,062	110,062	-
TOTAL EXPENSES	738,310	738,310	-
REVENUE OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**

Marshall, Missouri

HEAD START PROGRAM

GRANT NO. 07HP0006-03

For the Program Year Ended August 31, 2018

Reconciliation of Final Financial Report to Audited Financial Statements

	<u>UNOBLIGATED BALANCE OF FEDERAL FUNDS</u>
Unobligated Balance of Federal Funds on Financial Status Report Filed October 29, 2018	\$ -
Adjustments: Not approved by regional office	<u>-</u>
Balance of Grant Funds Not Received to Carryover to Program Year Ending August 31, 2019	<u>\$ -</u>

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**

Marshall, Missouri

Schedule of Expenditures of Federal Awards

For the Year Ended August 31, 2018

Federal Grantor/Pass-Through Grantor/Program Title	Year Ended	Pass-Through Entity Identifying Number	CFDA #	Federal	
				Expenditures	Expenditures
<b><u>U.S. Department of Health and Human Services</u></b>					
Direct Programs:					
Head Start	8/31/2018	N/A	93.600	\$	3,567,289.00
Head Start - Training	8/31/2018	N/A	93.600		42,139.00
Early Head Start	8/31/2018	N/A	93.600		164,482.00
Early Head Start - Training	8/31/2018	N/A	93.600		3,948.00
Early Head Start - Expansion	8/31/2018	N/A	93.600		613,335.00
Early Head Start - Expansion Training	8/31/2018	N/A	93.600		14,913.00
			TOTAL 93.600 (M)		4,406,106.00
Passed Through:					
State of Missouri Department of Social Services - Family Support Division					
Temporary Assistance for Needy Families - Missouri Work Assistance	10/31/2017	C311006009	93.558		83,533.22
Temporary Assistance for Needy Families - Missouri Work Assistance Incentive	1/31/2018	C311006009	93.558		112,161.66
			TOTAL 93.558		195,694.88
Low-Income Home Energy Assistance Program (EICIP)					
Low-Income Home Energy Assistance Program (EICIP)	9/30/2017	ER11017012	93.568		101,699.94
Low-Income Home Energy Assistance Program (EICIP)	9/30/2018	ER11017012	93.568		891,846.51
Low-Income Weatherization Assistance Program (LIHEAP)	9/30/2017	G-17-LIHEAP-17-13	93.568		23,642.87
Low-Income Weatherization Assistance Program (LIHEAP)	9/30/2018	G-18-LIHEAP-18-13	93.568		179,300.44
			TOTAL 93.568 (M)		1,196,489.76
Community Services Block Grant					
Community Services Block Grant	9/30/2017	PG281300011	93.569		33,593.90
Community Services Block Grant	9/30/2018	PG281800011	93.569		413,257.72
			TOTAL 93.569		446,851.62
Total U.S. Department of Health and Human Services					
<b><u>U.S. Department of Energy</u></b>					
Passed-through:					
State of Missouri Department of Natural Resources					
Weatherization Assistance for Low-Income Individuals	6/30/2018	G-17-EE0007630-13	81.042		162,560.38
Weatherization Assistance for Low-Income Individuals	6/30/2019	G-18-EE0007930-02-13	81.042		4,048.67
			TOTAL 81.042		166,609.05
Total U.S. Department of Energy					

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**  
 Marshall, Missouri  
 Schedule of Expenditures of Federal Awards  
 For the Year Ended August 31, 2018

Federal Grantor/Pass-Through Grantor/Program Title	Year Ended	Pass-Through Entity Identifying Number	CFDA #	Federal Expenditures
<b><u>U.S. Department of Housing and Urban Development</u></b>				
Passed-through:				
Missouri Department of Mental Health Shelter Plus Care	10/31/2018	ER197SPC009	14-238	\$ 50,351.14
Passed-through:				
City of Sedalia, Missouri Community Development Block Grant	9/30/2018	2014-PF-27	14-228	578,994.10
City of Salisbury, Missouri Community Development Block Grant	9/30/2018	2015-PF-19	14-228	918,976.35
		TOTAL	14.228 (M)	1,497,970.45
Passed-through:				
Missouri Housing Development Commission CHDO Forgivable Loan Program - Outstanding Loan Balances	8/31/2018	Various	14-239	2,260,000.00
CHDO Forgivable Loan Program - Current Year Expenditures	12/1/2017	16-042 HCT	14-239	45,000.00
CHDO Home Investment Partnership Operating Grant	12/27/2018	16-042 HCT	14-239	12,816.80
		TOTAL	14.239 (M)	2,317,816.80
Passed-through:				
Lafayette County Public Housing Authority Section 8 Housing Choice Vouchers	12/31/2017	MO204	14-871	410,577.00
Section 8 Housing Choice Vouchers	12/31/2018	MO204	14-871	882,572.00
		TOTAL	14.871 (M)	1,293,149.00
				5,159,287.39
Total U.S. Department of Housing and Urban Development				
<b><u>U.S. Department of Agriculture</u></b>				
Passed-through:				
State of Missouri Department of Health and Senior Services Child and Adult Care Food Program	9/30/2018	ERS46110061	10-558	262,635.17
Team Nutrition Grants - Farm to Preschool	9/30/2018	PV-Q47	10-574	1,893.72
				264,528.89
Total U.S. Department of Agriculture				
				\$ 11,835,567.59
Total Expenditures of Federal Awards				

**Note 1: BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Missouri Valley Community Action Agency and presents expenditures on the accrual basis of accounting, except for subsidy programs, which follows REAC PHA - Financial Accounting Brief - Accounting Issues #10, which defines a Federal Expenditure expended for single audit purposes as when dollars are received. The information in this schedule is presented in accordance with the Uniform Guidance.

**Note 2: INDIRECT COST RATE**

Missouri Valley Community Action Agency did not elect to use the 10% de minimis cost rate.  
 (M) = Tested as a Major Program.



**JARRED, GILMORE & PHILLIPS, PA**  
CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN  
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

Board of Directors  
Missouri Valley Community Action Agency  
Marshall, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the consolidated financial statements of Missouri Valley Community Action Agency (a nonprofit organization), which comprise the consolidated statement of financial position as of August 31, 2018, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements, and have issued our report thereon dated February 18, 2019.

**Internal Control over Financial Reporting**

In planning and performing our audit of the consolidated financial statements, we considered Missouri Valley Community Action Agency's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of Missouri Valley Community Action Agency's internal control. Accordingly, we do not express an opinion on the effectiveness of Missouri Valley Community Action Agency's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's consolidated financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Missouri Valley Community Action Agency's consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



JARRED, GILMORE & PHILLIPS, PA  
Certified Public Accountants

February 18, 2019  
Chanute, Kansas

**JARRED, GILMORE & PHILLIPS, PA**  
CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR  
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY  
THE UNIFORM GUIDANCE**

Board of Directors  
Missouri Valley Community Action Agency  
Marshall, Missouri

**Report on Compliance for Each Major Federal Program**

We have audited Missouri Valley Community Action Agency's compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on each of Missouri Valley Community Action Agency's major federal programs for the year ended August 31, 2018. Missouri Valley Community Action Agency's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

***Auditors' Responsibility***

Our responsibility is to express an opinion on compliance for each of Missouri Valley Community Action Agency's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Missouri Valley Community Action Agency's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal programs. However, our audit does not provide a legal determination of Missouri Valley Community Action Agency's compliance.

**Opinion on Each Major Federal Program**

In our opinion, Missouri Valley Community Action Agency complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its other major federal programs for the year ended August 31, 2018.

**Report on Internal Control Over Compliance**

Management of Missouri Valley Community Action Agency is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Missouri Valley Community Action Agency's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance.

Accordingly, we do not express an opinion on the effectiveness of Missouri Valley Community Action Agency's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Purpose of this Report**

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



JARRED, GILMORE & PHILLIPS, PA  
Certified Public Accountants

February 18, 2019  
Chanute, Kansas

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**  
Marshall, Missouri

Schedule of Findings and Questioned Costs  
For the Year Ended August 31, 2018

**I. SUMMARY OF AUDITORS' RESULTS**

**Consolidated financial statements:**

The auditors' report expresses an unmodified opinion on the consolidated financial statements of Missouri Valley Community Action Agency.

**Internal Control over Financial Reporting:**

Material weakness(es) identified?	_____	Yes	_____ <u>X</u> _____	No
Significant deficiencies identified?	_____	Yes	_____ <u>X</u> _____	None Reported

Noncompliance or other matters required to be reported under <i>Government Auditing Standards</i> ?	_____	Yes	_____ <u>X</u> _____	No
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**Federal Awards:**

Internal control over major programs:

Material weakness(es) identified?	_____	Yes	_____ <u>X</u> _____	No
Significant deficiencies identified?	_____	Yes	_____ <u>X</u> _____	None Reported

The auditors' report on compliance for the major federal award programs for Missouri Valley Community Action Agency expresses an unmodified opinion.

Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance?	_____	Yes	_____ <u>X</u> _____	No
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Identification of major programs:

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

Community Development Block Grant	CFDA 14.228
Home Investment Partnership Program	CFDA 14.239
Section 8 Housing Choice Vouchers	CFDA 14.871

**U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES**

Head Start	CFDA 93.600
Low-Income Home Energy Assistance Program	CFDA 93.568

The threshold for distinguishing Types A and B programs was \$750,000.00.

Auditee qualified as a low risk auditee?	_____ <u>X</u> _____	Yes	_____	No
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**II. FINANCIAL STATEMENT FINDINGS**

None

**III. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

None

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**  
Marshall, Missouri

Summary Schedule of Prior Audit Findings  
For the Year Ended August 31, 2018

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None